

AXJ

PROVISIONAL ANSWER KEY

Name of The Post	Assistant Professor, Accountancy in Government
	Arts, Science & Commerce College, GES, Class-2
Advertisement No	65/2020-21
Preliminary Test Held On	27-08-2021
Que. No.	001-300 (General Studies +Concern Subject)
Publish Date	28-08-2021
Last Date to Send Suggestion (S)	07-09 -2021

Instructions / સૂચનિ (Physical Submission)

Candidate must ensure compliance to the instructions mentioned below, else objections shall not be considered: -

- (1) All the suggestion should be submitted in prescribed format of suggestion sheet **PHYSICALLY.**
- (2) Question wise suggestion to be submitted in the prescribed format (Suggestion Sheet) published on the website.
- (3) All suggestions are to be submitted with reference to the Master Question Paper with provisional answer key (Master Question Paper), published herewith on the website. Objections should be sent referring to the Question, Question No. & options of the Master Question Paper.
- (4) Suggestions regarding question nos. and options other than provisional answer key (Master Question Paper) shall not be considered.
- (5) Objections and answers suggested by the candidate should be in compliance with the responses given by him in his answer sheet. Objections shall not be considered, in case, if responses given in the answer sheet /response sheet and submitted suggestions are differed.
- (6) Objection for each question shall be made on separate sheet. Objection for more than one question in single sheet shall not be considered & treated as Cancelled.
- (7) Candidate who is present in the exam entitled to submit the objection/(s).
- (8) Candidate should attach copy of his/her OMR (Answer sheet) with objection/(s).

ઉમેદવારે નીચેની સૂચનાઓનું પાલન કરવાની તકેદારી રાખવી, અન્યથા વાંધા-સૂચન અંગે કરેલ રજૂઆતો ધ્યાને લેવાશે નહીં

- (1) ઉમેદવારે વાંધા-સૂચનો નિયત કરવામાં આવેલ વાંધા-સૂચન પત્રકથી રજૂ કરવાના રહેશે.
- (2) ઉમેદવારે પ્રશ્નપ્રમાણે વાંધા-સૂચનો રજૂ કરવા વેબસાઈટ પર પ્રસિધ્ધ થયેલ નિયત વાંધા-સૂચન પત્રકના નમૂનાનો જ ઉપયોગ કરવો.
- (3) ઉમેદવારે પોતાને પરીક્ષામાં મળેલ પ્રશ્નપુસ્તિકામાં છપાયેલ પ્રશ્નક્રમાંક મુજબ વાંધા-સૂચનો રજૂ ન કરતા તમામ વાંધા-સૂચનો વેબસાઈટ પર પ્રસિધ્ધ થયેલ પ્રોવિઝનલ આન્સર કી (માસ્ટર પ્રશ્નપત્ર)ના પ્રશ્ન ક્રમાંક મુજબ અને તે સંદર્ભમાં રજૂ કરવા.
- (4) માસ્ટર પ્રશ્નપત્ર માં નિર્દિષ્ટ પ્રશ્ન અને વિકલ્પ સિવાયના વાંધા-સૂચન ધ્યાને લેવામાં આવશે નહીં.
- (5) ઉમેદવારે જે પ્રશ્નના વિકલ્પ પર વાંધો રજૂ કરેલ છે અને વિકલ્પ રૂપે જે જવાબ સૂચવેલ છે એ જવાબ ઉમેદવારે પોતાની ઉત્તરવહીમાં આપેલ હોવો જોઈએ. ઉમેદવારે સૂચવેલ જવાબ અને ઉત્તરવહીનો જવાબ ભિન્ન હશે તો ઉમેદવારે રજૂ કરેલ વાંધા-સૂચન ધ્યાનમાં લેવાશે નહીં.
- (6) એક પ્રશ્ન માટે એક જ વાંધા-સૂચન પત્રક વાપરવું. એક જ વાંધા-સૂચન પત્રકમાં એકથી વધારે પ્રશ્નોની રજૂઆત કરેલ હશે તો તે અંગેના વાંધા-સૂચનો ધ્યાને લેવાશે નહીં.
- (7) પરીક્ષામાં હાજર રહેલ ઉમેદવાર જ વાંધા - સૂચન રજૂ કરી શકશે .
- (8) ઉમેદવારે વાંધા-સૂચન સાથે પોતાની જવાબવહીની નકલ બિડાણ કરવાની રહેશે.

001. પારિવારિક જીવનનો આદર્શ કયા વેદમાં વર્ણવ્યો છે?
 (A) યજુર્વેદ (B) અથર્વવેદ
 (C) ઋગ્વેદ (D) સામવેદ
002. બૌદ્ધ ધર્મ અંગીકાર કરનાર પ્રથમ મહિલા કોણ હતી?
 (A) રૂપાલી મોકાશી (B) પ્રજાપતિ ગૌતમી
 (C) રૂપનંદા સખ્યા (D) કર્ણવાકી
003. પ્રખ્યાત સુવર્ણ મંદિરમાં અકાલતપ્તની સ્થાપના કોણે કરી હતી?
 (A) ગુરૂ રામદાસ (B) મહારાજા રણજીતસિંહ
 (C) ગુરૂ અર્જુનસિંહ (D) ગુરૂ હરગોવિંદસિંહ
004. ‘ગગન મંડળની ગાગરડી, ગાગરડી કોઈ દેખે નહીં’ – આ ગરબીની રચના કોણે કરી હતી?
 (A) દયારામ (B) દાસી જીવણ
 (C) ભોજાભગત (D) કવિ ધીરો
005. જુનાગઢ સ્થિત અશોક શિલાલેખોનું ઈ.સ.1882માં શુદ્ધ વાંચન કરનાર પુરાતત્ત્વવિદ કોણ હતા?
 (A) ડૉ.ભાઉદાજી (B) પંડિત જાંબેકર
 (C) એચ ન્યુટન (D) ડૉ. ભગવાનલાલ ઈંદ્રજીત
006. મહાન ગુરૂ અને તેમના શિષ્યની જોડીઓ પૈકી કઈ જોડી સાચી નથી?
 (A) સ્વામિ વિરજાનંદ – દયાનંદ સરસ્વતી (B) પરમહંસ તોતાપુરી – રામકૃષ્ણ પરમહંસ
 (C) કેશવભારતી – સૂરદાસ (D) માધવેન્દ્રપુરી – વલ્લભાચાર્ય
007. સ્વાતંત્ર્ય ચળવળનું ચિહ્ન ‘ચક્ર’ રાખવાનું ગાંધીજીને કોને સૂચવ્યું હતું?
 (A) મૃદુલાબેન સારાભાઈ (B) હંસાબેન મહેતા
 (C) પુષ્પાબેન મહેતા (D) ગંગાબેન મજમુદાર
008. કચ્છમાં આવેલું કયું સ્થળ આહિર એમ્બ્રોયડરી માટે જાણીતું છે?
 (A) નખત્રાણા (B) ધનેતી
 (C) ધામણકા (D) નિરોણા
009. ‘વાહ રે માનવી, તારૂં હૈયું ! એક પા લોહીના કોગળાને, બીજી પા પ્રીતના ઘૂંટડા’ આ ઉત્તમ સંવાદ પન્નાલાલ પટેલની કઈ નવલકથાનો ઉત્તમ અંત છે?
 (A) મળેલા જીવ (B) માનવીની ભવાઈ
 (C) ભાંગ્યાના ભેરૂ (D) કંકુ
010. નીચેનામાંથી કયા પશુને હડપ્પાકાલીન મૂર્તિકલાની મહોરો તથા ટેરાકોટા કળામાં ચિત્રિત કરવામાં આવ્યું છે?
 1. હાથી 2. ઘેંડો 3. સિંહ 4. ગાય
 (A) માત્ર 1, 2 અને 3 (B) માત્ર 1 અને 3
 (C) માત્ર 1 અને 2 (D) માત્ર 2, 3 અને 4
011. પ્રખ્યાત ચિત્રકળા ‘બની ઠની’માં બની ઠની નામક મહિલાની સરખામણી કોની સાથે કરવામાં આવી છે?
 (A) પનિહારી (B) સીતાજી
 (C) રાધા (D) લક્ષ્મીજી

012. સામાન્ય રીતે વાર તહેવારે થતાં સિદ્ધીઓના ધમાલ નૃત્યમાં વગાડવામાં આવતા સ્ત્રીઓના વાજિંત્રોને શું કહેવામાં આવે છે?
 (A) મૂશીરા (B) સેલાની (માયમીસરા)
 (C) ધમાલ (D) બગલિયું
013. ગુપ્તવંશના શાસકો પૈકી “કવિ સમ્રાટ” નું બિરુદ કોને મળ્યું હતું?
 (A) સમુદ્રગુપ્ત (B) સ્કંદગુપ્ત
 (C) ચંદ્રગુપ્ત બીજો (વિક્રમાદિત્ય) (D) કુમારગુપ્ત
014. “ ભારતમાં ક્યાંય ગુલામી નથી” એવું વિધાન કયા વિદેશી યાત્રીએ કર્યું હતું?
 (A) મેગેસ્થનિસ (B) ફાહયાન
 (C) હ્યુ-એન-ત્સાંગ (D) ઈત્સિંગ
015. તમિલ સાહિત્યમાં કયા ગ્રંથને ‘નાનો વેદ’ કહે છે?
 (A) શૂલમણી (B) નન્નૂલ
 (C) જીવન ચિંતામણિ (D) કુરલ
016. કયા સમ્રાટના શાસનમાં મુઘલ સલ્તનતનું પાટનગર આગ્રાથી ફતેહપુર સિક્રીમાં ફેરવાયું હતું?
 (A) હુમાયું (B) જહાંગીર
 (C) અકબર (D) શાહજહાં
017. નીચેનામાંથી કઈ શૂરવીર રાણીએ લડાઈમાં ઘાયલ થયા પછી દુશ્મનના હાથમાં પકડાઈ જવા કરતાં પેટમાં કટાર ખોસીને મૃત્યુ પસંદ કર્યું હતું?
 (A) રાણી કર્માવતી (B) રાણી દુર્ગાવતી
 (C) રાણી કર્ણાવતી (D) રાણી અહલ્યાબાઈ
018. ગુજરાતમાં સ્વદેશી ચળવળ અંતર્ગત “સ્વદેશી મિત્ર મંડળ”ની સભા અમદાવાદમાં કયા સ્થળે થતી હતી?
 (A) ટાગોર હોલ (B) પ્રેમાભાઈ હોલ
 (C) રિલિફ રોડ (D) ગુજરાત કોલેજ
019. અમદાવાદના નોંધપાત્ર મુસ્લિમ સ્થાપત્યો પૈકીની મસ્જિદો અને તેના વિસ્તારની જોડી પૈકી કઈ જોડી સાચી નથી?
 (A) રાણી રૂપમતિની મસ્જિદ – મિરજાપુર વિસ્તાર (B) અચ્યુતકુકીની મસ્જિદ – દુધેશ્વર વિસ્તાર
 (C) સીદી બશીરની મસ્જિદ – અસારવા વિસ્તાર (D) રાણી સિપ્રીની મસ્જિદ – આસ્ટોડીયા વિસ્તાર
020. ક્રાંતિકારીઓની વીરતા અને અંગ્રેજોની ક્રૂરતા માટેની કુખ્યાત જેલ કઈ અને ક્યાં આવેલી છે?
 (A) સેલ્યુલર જેલ, પોર્ટબ્લેર (B) યરવાડા જેલ, પુણે
 (C) તિહાર જેલ, નવી દિલ્હી (D) આર્થર રોડ જેલ, મુંબઈ
021. સોલંકી કાલ દરમિયાન અનેક સંવત વપરાયા પરંતુ મુખ્ય સંવત તરીકે પ્રચલિત સંવત કાળગણનામાં વપરાયેલ જોવા મળે છે.
 (A) સિંહ સંવત (B) હિજરી સન
 (C) વિક્રમ સંવત (D) વલભી સંવત
022. ગુપ્તયુગના રસાયણશાસ્ત્રી નાગાર્જુનનો નીચેના પૈકી જાણીતો ગ્રંથ કયો છે ?
 (A) પંચ સિદ્ધાંતીકા (B) બૃહત્જાતક
 (C) રસ રત્નાકર (D) બૃહત સંહિતા

023. તેનાલી રામા કયા રાજાના મંત્રી હતા ?
 (A) કૃષ્ણદેવરાય (B) રાજા અનંતવર્મા
 (C) સમ્રાટ હર્ષ (D) નરસિંહ વર્મા
024. આરોગ્ય ક્ષેત્રે 'માં અન્નપૂર્ણા યોજના', 'માં વાત્સલ્ય યોજના', 'માં અમૃતમ યોજના' અને 'મુખ્યમંત્રી નિદાન યોજના' નો પ્રારંભ અને 'ધનવંતરી રથ' ની પણ શરૂઆત કયા મુખ્યમંત્રીના સમયગાળા દરમ્યાન કરવામાં આવેલ હતી ?
 (A) શ્રી નરેન્દ્રભાઈ મોદી (B) શ્રી વિજયભાઈ રૂપાણી
 (C) શ્રીમતી આનંદીબેન પટેલ (D) શ્રી કેશુભાઈ પટેલ
025. નીચેનામાંથી કયું ખડક પાતાલીય અગ્નિકૃત ખડકનું ઉદાહરણ છે ?
 (A) ચિનાઈ માટી (B) ગ્રેફાઈટ
 (C) કેલસાઈટ (D) ડોલામાઈટ
026. કઈ નદી તિબેટમાં 'લાંગયેનખંબાબ'ના નામથી ઓળખવામાં આવે છે ?
 (A) સતલજ (B) બિયાસ
 (C) રાવી (D) સિંધુ
027. કચ્છમાં થયેલા કયા સમયના ભૂકંપને લીધે હજારો લોકોના મૃત્યુ થયા હતા અને તે સમયે ત્યાં અલ્લાહ બંધ રચાઈ ગયો હતો ?
 (A) ઈ.સ. 1844 (B) ઈ.સ. 1819
 (C) ઈ.સ. 2001 (D) ઈ.સ. 1845
028. 'આંબો', 'બારમાસી', 'કાફી' અને 'કટારી' આ તમામ શાના પ્રકાર છે ?
 (A) વિવિધ કચ્છી ભરત (B) સૌરાષ્ટ્રના દુહા છંદ
 (C) ભજન (D) ફૂલ છોડના પ્રકાર
029. વાંસ, હળદરવો, જોદડ, બરેડા, કાકડ, મોદક, વિગેરે વૃક્ષોનો કાચા માલ તરીકે નીચેના પૈકી કઈ ચીજવસ્તુ માટે ઉપયોગ કરવામાં આવે છે ?
 (A) કાથો (B) બાયોડિઝલ
 (C) લાખ (D) કાગળ
030. ગોદાવરી, કિખા અને કાવેરી નદીઓ કયી પર્વતમાળામાંથી નીકળે છે ?
 (A) પશ્ચિમ ઘાટ (B) પૂર્વ ઘાટ
 (C) સિંહાવા પર્વત (D) સાતપુડા શ્રેણી
031. સૂર્યમંડળના કયા ગ્રહ પર સૌથી વધારે ઠંડુ વાતાવરણ નોંધાયેલ છે ?
 (A) યૂરેનસ (B) મરક્યુરિ
 (C) પ્લુટો (D) નેપચ્યૂન
032. વર્ષ 1947 માં ભારત દેશના ભાગલા વખતે ભારત-પશ્ચિમ પાકિસ્તાન અને ભારત-પૂર્વ પાકિસ્તાન વચ્ચેની જે સીમારેખા નક્કી કરવામાં આવેલ છે તેને કઈ રેખા કહેવામા આવે છે ?
 (A) મેક મોહન લાઈન (MC MAHON LINE) (B) રેડ ક્લીફ લાઈન (RED CLIFFE LINE)
 (C) ડુરાંડ લાઈન (DURAND LINE) (D) લાઈન ઓફ કંટ્રોલ (LOC)
033. ભારતના કયા રાજ્યમાં સેન્સસ 2011 મુજબ પુરૂષોની સરખામણીમાં સ્ત્રીઓનું પ્રમાણ વધારે છે ?
 (A) કેરલ (B) તામિલનાડું
 (C) કર્ણાટક (D) ઓડિશા

034. ભારતમાં મેંગેનીઝ (manganese) ઉત્પાદનમાં સૌથી મોટું ઉત્પાદક રાજ્ય કયું છે
 (A) ઓડિશા (B) મહારાષ્ટ્ર
 (C) કર્ણાટક (D) મધ્ય પ્રદેશ
035. કઈ ગુજરાતની ફિલ્મને ફાંસમાં યોજાયેલ ત્રીજા આંતરરાષ્ટ્રીય ફિલ્મ મહોત્સવમાં યૂનેસ્કો હ્યુમન રાઈટ્સ એવોર્ડ પ્રાપ્ત થયો હતો ?
 (A) હું હુંશી હુંશીલાલ (B) અઘૂતનો વેશ
 (C) ગુણ સુંદરી નો ઘર સંસાર (D) સાદ
036. ગુજરાતનું એકમાત્ર ગેમ રિઝર્વ (કન્ઝર્વેશન રિઝર્વ) ક્યાં આવેલું છે?
 (A) નળ સરોવર (B) થોળ (મહેસાણા)
 (C) છારી ઢંઢ (કચ્છ) (D) ગિરનાર (જુનાગઢ)
037. કઈ બેકારી સાથે મળીને બેકારીનો કુદરતી દર નક્કી કરે છે?
 (A) પ્રચ્છન્ન અને ચક્રીય બેકારી (B) ચક્રીય અને ઘર્ષણજન્ય બેકારી
 (C) ઘર્ષણજન્ય અને માળખાગત બેકારી (D) માળખાગત અને ચક્રીય બેકારી
038. બેન્ક દરોમાં વૃદ્ધિ સામાન્ય રીતે શેનો સંકેત આપે છે?
 (A) વ્યાજના બજાર દર ઘટવાની સંભાવના
 (B) કેન્દ્રિય બેન્ક સસ્તી મુદ્રા નીતિનું અનુસરણ
 (C) કેન્દ્રિય બેન્ક હવે વાણિજ્ય બેંકને ઉધાર આપતી નથી
 (D) કેન્દ્રિય બેન્ક મોંઘી મુદ્રાનીતિનું અનુસરણ કરી રહી છે.
039. ભારતીય રિઝર્વ બેન્ક વાણિજ્ય બેંકોનું નિયંત્રણ નીચેના પૈકી કઈ બાબતોમાં કરે છે?
 1. શાખાનો વિસ્તાર 2. બેંકોની તરલતા 3. બેંકોનું વિલય(merger) 4. બેંકોનું સમાપન
 (A) 1 અને 4 (B) 2, 3 અને 4
 (C) 1, 2 અને 3 (D) 1, 2, 3 અને 4
040. કેટલાક રાજ્યોમાં ચાલતી કૃષિ વિષયક આવક સહાયતા યોજનાઓ અંતર્ગત ઓડીસા રાજ્યની યોજનાનું નામ શું છે?
 (A) રાયથુ બંધુ (B) કાલીયા (KALIA)
 (C) મુખ્યમંત્રી કૃષિ આશીર્વાદ યોજના (D) કૃષક બંધુ યોજના
041. નીચેનામાંથી કયું વિધાન કાયદાકીય મુદ્રા (Legal Tender Money)ના અર્થનું સાચું વર્ણન કરે છે?
 (A) ન્યાયાલયના કાયદાકીય કેસની ફીમાં ચૂકવવામાં આવતા નાણાં
 (B) કોઈ દેશના ચલણમાંની ધાતુ મુદ્રા
 (C) ચેક, ડ્રાફ્ટ, વિનિમયબીલ વિગેરેના રૂપમાં બેન્ક નાણાં
 (D) એ નાણાં જે કોઈ ઋણદાતા તેના દાયિત્વને પૂરા કરવામાં સ્વીકાર કરવા માટે બાધ્ય હોય છે.
042. “ઓપન માર્કેટ ઓપરેશન” ભારતીય અર્થવ્યસ્થામાં શું સૂચવે છે?
 (A) રિઝર્વ બેન્ક દ્વારા સરકારી જામીનગીરીઓનું ખરીદ વેચાણ
 (B) શિડ્યુલ બેન્કો દ્વારા રિઝર્વ બેન્ક પાસેથી ઉધાર લેવું.
 (C) વાણિજ્ય બેન્કો દ્વારા ઉદ્યોગ વેપાર ક્ષેત્રોમાં ધિરાણ (લોન)
 (D) ઉપરોક્ત પૈકી કોઈ નહીં

043. સજીવ ખેતીનો વિરોધ સ્થાપિત હિતો કરે છે, એવું કોના અભ્યાસ અહેવાલમાં કહેવાયું છે?
 (A) વિશ્વ બેન્ક (B) નાબાર્ડ
 (C) ભારત સરકાર (D) રિઝર્વ બેન્ક
044. બજેટની સાથે રાજ્ય સરકારે કયાં નિવેદનો વિધાનસભામાં રજૂ કરવાના હોય છે?
 1. મહેસૂલી ખર્ચ અને મૂડી ખર્ચ 2. રાજકોષીય નીતિની વ્યૂહરચના
 3. મધ્યમ ગાળાની રાજકોષીય નીતિ 4. આકસ્મિકતા નિધિમાંથી થતું ખર્ચ
 ઉપરનામાંથી શું સાચું છે?
 (A) માત્ર 2 અને 3 (B) માત્ર 1 અને 4
 (C) 1, 2 અને 3 (D) 1, 3 અને 4
045. 'ઈન્ડિયા ઈનોવેશન ઈન્ડેક્સ-2020'નીતિ આયોગ દ્વારા નવીનતમ પરિમાણો ધ્યાનમાં લઈ બહાર પડાયેલ છે, જેમાં ટોચના રાજ્ય તરીકે કયું રાજ્ય છે?
 (A) મહારાષ્ટ્ર (B) તામિલનાડુ
 (C) કર્ણાટક (D) તેલંગાણા
046. કેન્દ્રિય પ્રધાનમંડળે જમ્મુ કાશ્મીરના કિશતવાડ જિલ્લામાં ચિનાબ નદી પર 850 મેગાવોટની કઈ પરિયોજના માટેના 5282 કરોડના રોકાણને મંજૂરી આપેલ છે?
 (A) પકલ ડલ જળ વિદ્યુત પરિયોજના (B) કીરૂ જળ વિદ્યુત પરિયોજના
 (C) રતલે જળ વિદ્યુત પરિયોજના (D) દુલહસ્તી જળ વિદ્યુત પરિયોજના
047. કોઈ નાણાકિય વર્ષના કોઈક સમય ગાળા માટે અંદાજિત ખર્ચના સદર્ભમાં આગોતરી ગ્રાન્ટને સંસદ મંજૂરી આપે તેને શું કહેવામાં આવે છે?
 (A) નાણાં ખરડો (B) આકસ્મિક નિધિ
 (C) વિશ્વાસ પર મંજૂરી (D) લેખાનુદાન
048. સૂર્યમુખીનું સૌથી વધુ ઉત્પાદન કયા રાજ્યમાં થાય છે?
 (A) ઉત્તરપ્રદેશ (B) આંધ્રપ્રદેશ
 (C) તામિલનાડુ (D) કર્ણાટક
049. નીચેના પૈકી કઈ સત્તા ભારતના સંચિત નિધિમાંથી પ્રાપ્ત થયેલી રાજ્યની આવક વડે થતી અનુદાન સહાય (grants in aid)ને મુખ્યત્વે નિયંત્રિત કરવાની ભલામણ કરી શકે છે ?
 (A) જાહેર હિસાબ સમિતિ (B) વિત્ત આયોગ
 (C) આંતર રાજ્ય (D) ઉપરોક્ત પૈકી એક પણ નહીં
050. કયા ચિત્રકારે ભારતના બંધારણની હિન્દી આવૃત્તિને ચિત્રોથી સુશોભિત કર્યું છે ?
 (A) રાજા રવિ વર્મા (B) નંદલાલ બોઝ
 (C) બેઓહર રામમનોહર સિંહા (D) અવનીન્દ્રનાથ ટાગોર
051. રાજ્ય માહિતી આયોગ દ્વારા અરજદારે કરેલ અપીલનો નિકાલ કેટલા દિવસમાં કરવાનો હોય છે?
 (A) 90 દિવસમાં (B) 180 દિવસમાં
 (C) 1 વર્ષમાં (D) કોઈ સમય મર્યાદા નથી
052. મૂળભૂત અધિકારોમાં સુધારો કરવા કોણ સક્ષમ છે?
 (A) વિધાનસભા (B) સર્વોચ્ચ ન્યાયાલય
 (C) લોકસભા (D) સંસદ

053. નીચેનામાંથી કઈ બાબત ઉચ્ચ ન્યાયાલય તથા સર્વોચ્ચ ન્યાયાલય બંનેના અધિકાર ક્ષેત્રમાં સમાવેશ થાય છે?
 (A) રાજ્યો વચ્ચેના વિખવાદો (B) મૂળભૂત અધિકારોનું રક્ષણ
 (C) કેન્દ્ર તથા રાજ્ય વચ્ચેના વિખવાદો (D) (A) અને (C) બંને
054. નીચેનામાંથી કયો હોદ્દો સંવિધાન દ્વારા પ્રદાન કરવામાં આવ્યો નથી?
 (A) લોકસભાના ઉપાધ્યક્ષ (B) રાજ્યસભાના ઉપસભાપતિ
 (C) લોકસભાના અધ્યક્ષ (D) નાયબ વડાપ્રધાન
055. નીચેના પૈકી કયું વિધાન સાચું છે ?
 (A) રાજ્યસભાના સભાપતિને રાષ્ટ્રપતિ દ્વારા નામાંકિત કરવામાં આવે છે.
 (B) લોકસભાના ઉપાધ્યક્ષ રાજ્યસભાના સભાપતિરૂપે કાર્ય કરે છે.
 (C) ભારતના ઉપરાષ્ટ્રપતિ હોદ્દાની રૂએ રાજ્યસભાના સભાપતિ બને છે.
 (D) રાજ્યસભાના સભાપતિ રાજ્યસભાના સભ્યો દ્વારા ચૂંટવામાં આવે છે.
056. ભારતના બંધારણ દ્વારા સંઘની પ્રબંધક સત્તાઓ (Executive power) કોને આપવામાં આવેલ છે?
 (A) રાષ્ટ્રપતિ (B) વડાપ્રધાન
 (C) મંત્રી મંડળ (D) ઉપરોક્ત તમામને
057. ભારતીય બંધારણની કઈ અનુસૂચિમાં સત્તાવાર ભાષાઓને સૂચીબદ્ધ કરવામાં આવી છે?
 (A) ચોથી અનુસૂચિ (B) છઠ્ઠી અનુસૂચિ
 (C) આઠમી અનુસૂચિ (D) દસમી અનુસૂચિ
058. ભારતના સૌ પ્રથમ લોકપાલ તરીકે કોની નિમણૂક કરવામાં આવી હતી?
 (A) વિરેન્દ્ર સિંઘ (B) પિનાકીચન્દ્ર ઘોષ
 (C) રાધા કિશ્ર મેનન (D) ડી.એચ. શુક્લ
059. જમ્મુ-કાશ્મીર પુનર્ગઠન વિધેયક 2019ની જોગવાઈઓ અંતર્ગત નીચેના વિધાનો પૈકી કયું/કયા વિધાન/વિધાનો સાચું/સાચાં છે?
 1. જમ્મુ કાશ્મીરની વિધાનસભાને પોલીસ અને જાહેર વ્યવસ્થા સહિત રાજ્યયાદીના વિષયો પર કાયદો ઘડવાની સત્તા પ્રાપ્ત થયેલ છે.
 2. ભારતની સંસદ જમ્મુ- કાશ્મીર કેન્દ્રશાસિત પ્રદેશ સંબંધિત સંઘ યાદીના તમામ વિષયમાં કાયદો ઘડી શકશે.
 3. વિધાનસભા કેન્દ્રશાસિત પ્રદેશ સંબંધિત સંયુક્ત યાદીના વિષયો પર કાયદા ઘડી શકે.
 (A) માત્ર 1 (B) માત્ર 2 અને 3
 (C) માત્ર 1 અને 2 (D) માત્ર 1 અને 3
060. નીચેના વિધાનોમાંથી કયું/કયા 'માનવ અધિકારોની સાર્વભોમ ઘોષણાપત્ર' અંતર્ગત માનવ અધિકાર છે?
 1. શિક્ષણનો અધિકાર 2. જાહેરસેવામાં સમાનતાનો અધિકાર 3. ખાદ્ય અધિકાર
 (A) માત્ર 1 (B) માત્ર 1 અને 2
 (C) માત્ર 3 (D) 1, 2 અને 3
061. નવી ચૂંટાયેલ લોકસભા પછી અને રચના પહેલા પ્રવર્તમાન લોકસભાનું છેલ્લું સત્ર કયા નામથી ઓળખાય છે?
 (A) અંડર ડક સેશન (B) આઉટર ડક સેશન
 (C) લેમ ડક સેશન (D) ઉપરોક્ત પૈકી એક પણ નહીં

062. સંસદીય પ્રક્રિયા અનુસાર વિવિધ મંત્રાલયોની અનુદાન માંગો વિષયક ચર્ચા નિયત દિવસો સુધીમાં ઉકેલાઈ શકે તેમ ન હોય, તેવું સ્પીકરને લાગે તો તે આખરી દિવસે ચર્ચા પૂર્ણ કરાવ્યા વગર મતદાન કરાવા કયા પ્રસ્તાવનો પ્રયોગ કરે છે?
- (A) ધ્યાનાકર્ષણ પ્રસ્તાવ (B) વિશેષાધિકાર પ્રસ્તાવ
(C) ગિલોટીન પ્રસ્તાવ (D) કાપ પ્રસ્તાવ
063. $\frac{(22.18)^2 - (19.23)^2}{x} = 41.41$ તો $x = ?$
- (A) 19.28 (B) 2.95
(C) 14.41 (D) 3.28
064. ચાર આકાંડાની મોટામાં મોટી સંખ્યા અને નાનામાં નાની સંખ્યા કે જે 3 થી શરૂ થાય છે અને 5 થી પૂર્ણ થાય છે તો બંને વચ્ચેનો તફાવત કટલો હશે ?
- (A) 900 (B) 909
(C) 999 (D) 990
065. ત્રણ છોકરીઓ એકજ પોઈન્ટ ઉપરથી એક ગોળાકાર ટ્રેક ઉપર દોડવાનું (JOGGING) શરૂ કરે છે અને અનુક્રમે દરેક એક રાઉન્ડ 24 સેકન્ડ, 36 સેકન્ડ અને 48 સેકન્ડમાં પૂરો કરે છે, તો કેટલા સમય પછી તેઓ એકજ પોઈન્ટ ઉપર ભેગા થશે ?
- (A) 2 મિનિટ 20 સેકન્ડ (B) 2 મિનિટ 24 સેકન્ડ
(C) 3 મિનિટ 36 સેકન્ડ (D) 4 મિનિટ 12 સેકન્ડ
066. $40.04 \div 0.4 = ? \times 0.05$
- (A) 20.02 (B) 20.2
(C) 200.2 (D) 2002
067. 6 પેન અને 3 પેન્સિલ ની કિંમત ₹ 84 થાય છે એક પેન ની $\frac{1}{3}$ કિંમત 1 પેન્સિલની કિંમત બરાબર થાય છે તો 4 પેન અને 5 પેન્સિલની કિંમત કેટલી થશે ?
- (A) ₹ 66 (B) ₹ 68
(C) ₹ 72 (D) ₹ 78
068. એક વર્ગ સવારે (A.M) 10.00 કલાકે શરૂ થાય છે અને 1.27 કલાકે બપોરે (P.M) પૂરો થાય છે આ સમય દરમિયાન 4 પીરિયડ લેવામાં આવે છે, દરેક પીરિયડના અંતે 5 મિનિટ વિધાર્થીઓને રિસેશ આપવામાં આવે છે, તો વર્ગમાં એક પીરિયડ ચોક્કસ કેટલા સમયનો હશે?
- (A) 42 મિનિટ (B) 48 મિનિટ
(C) 51 મિનિટ (D) 53 મિનિટ
069. $\frac{\sqrt{196}}{7} \times \frac{\sqrt{441}}{7} \times \frac{120}{\sqrt{225}} = ?$
- (A) 48 (B) 54
(C) 58 (D) 84
070. કાર, ટ્રેન અને બસની ઝડપનું ગુણોત્તર 5:9:4 છે કાર, બસ અને ટ્રેનની સરેરાશ ઝડપ પ્રતિ કલાકે 72 km છે, તો કાર અને ટ્રેનની સંયુક્ત સરેરાશ ઝડપ કેટલી હશે ?
- (A) 78 km/hr (B) 82 km/hr
(C) 84 km/hr (D) નક્કી ન થઈ શકે

071. એક વેપારીનું છેલ્લા પાંચ માસનું ક્રિયાણા વેચાણ ક્રમશઃ ₹ 6435, ₹ 6927, ₹ 6855, ₹ 7230 અને ₹ 6562 છે, તો તેનું છઠ્ઠા માહિનાનું વેચાણ કેટલું થવું જોઈએ કે જેનાથી તેનું સરેરાશ વેચાણ ₹ 6500 થઈ શકે?
- (A) ₹ 4991 (B) ₹ 5991
(C) ₹ 6001 (D) ₹ 6991
072. સુલેખા અને અરૂણાની ઉંમરનો રેશિયો (પ્રમાણ) અનુક્રમે 9:8 છે 5 વર્ષ પછી તેમની ઉંમરનો રેશિયો 10:9 થશે તો તેમની ઉંમર વચ્ચે નો તફાવત શું હશે ?
- (A) 4 વર્ષ (B) 5 વર્ષ
(C) 6 વર્ષ (D) 7 વર્ષ
073. એક ટાઉન ની વસ્તી 2 વર્ષ પહેલા 62,500 હતી. મોટા શહેરમાં થતાં સ્થળાંતરના કારણે દર વર્ષે 4% લેખે વસ્તી ઘટાડો થાય છે તો હાલની વસ્તી કેટલી હશે ?
- (A) 56,700 (B) 57,600
(C) 58,800 (D) 60,000
074. 4 પુરુષો અને 6 સ્ત્રીઓ એક કામ 8 દિવસ માં પૂરું કરી શકે છે. જ્યારે 3 પુરુષો અને 7 સ્ત્રીઓ તે કામ 10 દિવસમાં પૂરું કરી શકે છે તો 10 સ્ત્રીઓ આ કામ કેટલા દિવસમાં પૂરું કરી શકે ?
- (A) 35 (B) 40
(C) 45 (D) 50
075. પાંચ (5) મીટર ઊંચાઈએ દીવાલને અડકે તે રીતે ગોઠવેલ થાંભલાની લંબાઈ 13 મીટર છે. તો થાંભલાનો પાયો દીવાલથી કેટલા મીટર દૂર હોય?
- (A) 11 મીટર (B) 8 મીટર
(C) 12 મીટર (D) 14 મીટર
076. નીચેની સીરિઝ માંથી ખોટો નંબર શોધી કાઢો અને યોગ્ય વિકલ્પ પસંદ કરો.
64, 71, 80, 91, 104, 119, 135, 155
- (A) 71 (B) 80
(C) 104 (D) 135
077. નેશનલ ઇન્સ્ટિટ્યૂટ ઓફ ઓશનોગ્રાફી (NIO), પણજી સમુદ્રને લગતા સંશોધન કરતી દેશભરની એક માત્ર સંસ્થા છે, જેની પાસે દરિયાઈ સંશોધન માટે કયા કયા જહાજો છે?
- (A) ચેન્નાઈ અને સુમાત્રા (B) હદેઈ અને ખંડેરી
(C) ગવેશણી અને સાગરકન્યા (D) વિક્રમાદિત્ય અને વિરાટ
078. એસિડ વરસાદ વાયુ પ્રદૂષણને લીધે થાય છે, જેના માટે નીચેનામાંથી શું જવાબદાર છે?
- (A) કાર્બન ડાયોક્સાઈડ (B) કાર્બન મોનોક્સાઈડ
(C) મિથેન (D) નાઈટ્રસ ઓક્સાઈડ અને સલ્ફર ડાયોક્સાઈડ
079. ચયાપચયની ક્રિયાઓના સંશ્લેષણ દ્વારા કયું વિટામિન પ્રાપ્ત થાય છે?
- (A) વિટામીન 'એ' (B) વિટામીન 'બી'
(C) વિટામીન 'કે' (D) વિટામીન 'ઈ'
080. ભારતમાં કુલ પૂરનો ભયગ્રસ્ત વિસ્તાર કેટલો છે?
- (A) 30% (B) 20%
(C) 12% (D) 10%

081. ઈનસેટ શ્રેણીના ઉપગ્રહોનું સંચાલન કેન્દ્ર કયા રાજ્યમાં આવેલું છે ?
 (A) કેરળ (B) કર્ણાટક
 (C) આંધ્રપ્રદેશ (D) તામિલનાડુ
082. હાર્ડ ડિસ્કમાં રહેલ અવ્યવસ્થિત ડેટાને યોગ્ય રીતે ગોઠવવા નીચેનામાંથી કયા ટુલનો ઉપયોગ થાય છે ?
 (A) ડિફ્રેગમેન્ટ (B) રિસ્ટોર (Restroe)
 (C) સોર્ટીંગ (sorting) (D) બેકઅપ (backup)
083. વસ્તુ પરથી પરાવર્તિત થઈને આવતા પ્રકાશને પસાર કરવાનું કાર્ય કોણ કરે છે?
 (A) કીકી (B) પારદર્શક પટલ
 (C) આઈરિશ (D) નેત્રમણિ
084. ટેસ કયા પ્રકારનો ઉપગ્રહ છે?
 (A) સૈન્ય જાસૂસી ઉપગ્રહ (B) મનોરંજન ઉપગ્રહ
 (C) સરોવરો તળાવો નો અભ્યાસ કરતો ઉપગ્રહ (D) ખડકોનો અભ્યાસ કરતો ઉપગ્રહ
085. ભારતનું એક નૌ-જહાજ કે જે વિશ્વભરના પ્રવાસના આયોજનમાં છે તથા જહાજ પરની તમામ સદસ્ય મહિલાઓ છે, જે જહાજ કયું છે?
 (A) INS સુમાત્રા (B) INS હદદેઈ
 (C) INS ચેન્નાઈ (D) INS ખંડેરી
086. ભારતનું પ્રથમ સ્વદેશી પોલારિમેટિક ડોપ્લર વેધર રડારની સ્થાપના 2016માં ખાતે કરવામાં આવી છે.
 (A) મછલીપટ્ટનમ (B) પારાદ્વીપ
 (C) ચેરાપુંજી (D) ચેન્નઈ
087. આ યોજનાનો ઉદ્દેશ મોસમ તથા આબોહવા પૂર્વાનુમાન સંબંધિત વિશ્વાસ પાત્ર માહિતિ ઉપલબ્ધ કરાવે તે માટેનો છે, જે યોજનાનું નામ શું છે?
 (A) STARS યોજના (B) ACROSS યોજના
 (C) મિશન રક્ષા જ્ઞાન શક્તિ (D) O-SMART યોજના
088. ‘MAST’ વિશે નીચેના પૈકી ખરા વિધાનો પસંદ કરો.
 1. MAST નું સંચાલન ઈસરો દ્વારા કરવામાં આવ્યું છે.
 2. આ ટેલિસ્કોપ ઉદયપુરના ફતેહસાગર સરોવરમાં સ્થાપિત કરવામાં આવ્યું છે.
 3. તેનો મુખ્ય ઉપયોગ સૂર્યના ચુંબકીય ક્ષેત્રનો અભ્યાસ કરવાનો છે.
 (A) માત્ર 1 અને 2 (B) માત્ર 2 અને 3
 (C) માત્ર 1 અને 3 (D) 1, 2 અને 3
089. ભારતનું પ્રથમ સ્વદેશી વિમાનવાહક જહાજ ‘INS-વિક્રાંત’નું નિર્માણ કઈ જગ્યાએ કરવામાં આવ્યું છે ?
 (A) કેરલના કોચીમાં કોચીન શિપયાર્ડ (B) ગોવા શિપયાર્ડ લિમિટેડ
 (C) એલ & ટી (લાર્સન & ટુબ્રો) શિપયાર્ડ, હજીરા (D) ABG શિપયાર્ડ, દહેજ
090. ઓલિમ્પિક મેન્સ હોકીની રમતમાં અત્યાર સુધીમાં સૌથી વધુ ગોલ્ડમેડલ જીતનાર દેશ કયો છે?
 (A) જર્મની (B) અમેરિકા
 (C) ભારત (D) રશિયા

091. વર્ષ 2021 માટેનો 'લોકમાન્ય તિલક રાષ્ટ્રીય પુરસ્કાર' કોને એનાયત થયો છે ?
 (A) સાયરસ પુનાવાલા (B) શ્રી રાજન લોખંડવાલા
 (C) શ્રી નારાયણ મુર્તિ (D) શ્રી ઈન્દ્રજીત ચૌહાણ
092. તાજેતરમાં યૂનેસ્કોની વર્લ્ડ હેરિટેજ સાઈટમાં સમાવેશ પામનાર રૂદ્રેશ્વર મંદિર ભારતની કેટલામી સાઈટ છે ?
 (A) 38મી સાઈટ (B) 39મી સાઈટ
 (C) 40મી સાઈટ (D) 44મી સાઈટ
093. તાજેતરમાં આર્ટિફિશિયલ ઇન્ટેલિજન્સ (AI)ની મૂળભૂત સમજણ ઊભી કરવા 'AI FOR ALL'ની પહેલ કયા કેન્દ્રીય મંત્રાલયે શરૂ કરી છે ?
 (A) વાણિજ્ય અને ઉદ્યોગ મંત્રાલય (B) ઇન્ટેલ, શિક્ષણ મંત્રાલય અને CBSC
 (C) સાયન્સ એન્ડ ટેકનોલોજી (D) સંરક્ષણ મંત્રાલય
094. ભારતીય એથલેટ સુ.શ્રી કમલપ્રીત કૌર કઈ રમત સાથે સંકળાયેલ છે ?
 (A) બોર્ડિંગ (B) કુસ્તી (wrestling)
 (C) તીરંદાજી (D) ડિસ્ક થ્રો
095. ઓલ ઇન્ડિયા ઇન્સ્ટિટ્યૂટ ઓફ મેડિકલ સાયન્સ (AIIMS)રાજકોટના લોગોમાં સમાવિષ્ટ બે શ્લોક કયા કયા છે ?
 (A) સર્વે સન્તુ નિરામયા, સર્વે ભવન્તુ સુખીન
 (B) સર્વે સન્તુ નિરોગ્ય, વિદ્યા અમૃતમ શ્રુતે
 (C) તમસો મા જ્યોતિર્ગમય, બહુજન હિતાય બહુજન સુખાય
 (D) યોગ કર્મધું કૌશલમ, સા વિદ્યા યા વિમુક્તયે
096. ડિપોઝિટ ઇન્સ્યોરન્સ એન્ડ કેડિટ ગેરંટી કોર્પોરેશન (DICGC) બિલ 2021 મુજબ આરબીઆઈ દ્વારા બેન્કને સ્થગિત કરવામાં આવે તો, ખાતાધારકને કેટલી સમય મર્યાદામાં કેટલી રકમ સુધીનું ભંડોળ પૂર્ણ પાડશે ?
 (A) 120 દિવસ ની અંદર 5,00,000/-સુધી (B) 90 દિવસ ની અંદર 3,00,000/-સુધી
 (C) 60 દિવસ ની અંદર 2,00,000/-સુધી (D) 90 દિવસ ની અંદર 5,00,000/-સુધી
097. કોવિડ-19 સામે 100% રસીકરણ પ્રાપ્ત કરનાર કયું શહેર દેશનું પ્રથમ શહેર બન્યું છે?
 (A) નાગપુર (B) ભુવનેશ્વર
 (C) બેંગ્લુરુ (D) વિશાખાપટ્ટનમ
098. ભારતનું કયું રાજ્ય નાણાકીય વર્ષ 2020-2021 માં કેટલા ટકા વિદેશી રોકાણ સાથે સતત ચોથા વર્ષે ટોચ પર રહ્યું છે ?
 (A) મહારાષ્ટ્ર 78% સાથે (B) ગુજરાત 37% સાથે
 (C) ગુજરાત 78% સાથે (D) કર્ણાટક 37% સાથે
099. તાજેતરમાં કેન્દ્રીય મંત્રીમંડળ ના વિસ્તરણ સમયે સાથોસાથ કયા મંત્રાલયથી અલગ કરી, કયું નવું મંત્રાલય અસ્તિત્વમાં આવેલ છે?
 (A) શિક્ષણ મંત્રાલયમાંથી ટેકનિકલ શિક્ષણ (B) કૃષિ મંત્રાલયમાંથી સહકાર મંત્રાલય
 (C) આરોગ્ય મંત્રાલયમાંથી ફાર્માસ્યુટિકલ (D) જલ મંત્રાલયમાંથી ગંગા સફાઈ
100. તાજેતરમાં ભારત-બાંગ્લાદેશ વચ્ચે વાણિજ્ય રેલ્વે જોડાણ જે ઘણા સમયથી બંધ પડેલ તે નીચેના પૈકી કયા રેલ્વે માર્ગની પુનઃસ્થાપના કરી માલગાડીઓનું પુનઃ સંચાલન શરૂ કરવામાં આવેલ છે ?
 (A) હલ્દીબાડી – ચિલાહાટી (B) અગરતલા – અખૌરા
 (C) સિંહાબાદ – રોહનપુર (D) રાધિકાપુર – બીરોલ

101. With respect to financial statements of Not for Profit Organisation, which of the following statement/s is/are Incorrect?
- (i) Income and Expenditure Account is similar to the Profit and loss Account and is prepared exactly based on same principles
 - (ii) Excess of income over expenditure is called surplus and excess of expenditure over income is called as deficit
 - (iii) All expenses of revenue nature for the particular period are debited to Income and Expenditure Account on cash basis
 - (iv) All Capital incomes and Expenditures are excluded from Income and Expenditure account
- (A) Only (i) **(B)** Only (iii)
 (C) (i) and (iii) both (D) (i) and (iv) both
102. According to Companies Act 2013, which of the following is/are not an important factor/s for computing depreciation?
- (i) Cost of the asset
 - (ii) NRV of the asset after one year
 - (iii) Estimated useful life of the asset
 - (iv) Residual value at the end of estimated useful life of the asset
- (A) Only (i) **(B)** Only (ii)
 (C) (i) and (iii) both (D) (i) and (iv) both
103. Which of the following is/are not regarded as a major consideration/s governing the selection and application of accounting policies?
- (i) Prudence
 - (ii) Substance over Form
 - (iii) Materiality
 - (iv) Acceptance by employees
- (A) Only (i) **(B)** Only (iv)
 (C) (i) and (iii) both (D) (i) and (iv) both
104. With respect to framework of financial statements, which of the following statement is incorrect?
- (A) Investors, lenders, government, public, employees, customers etc. are the users of financial statements
 - (B)** Going concern, accrual and matching cost with revenue are the three fundamental accounting assumptions considered while preparing financial statements
 - (C) Understandability, relevance, comparability and reliability are four qualitative characteristics of financial statements
 - (D) Asset, liability, equity, income and expenses are elements of financial statements

110. With respect to classification of various assets in balance sheet, which of the following statement is incorrect
- (A) Liquid assets are those current assets which are already in the form of cash or which can be readily converted into cash
- ☒ (B) Wasting assets are those current assets which have fixed content, like coal in a coal mine; the value of the asset goes down as the contents are taken out.
- (C) Fixed assets are those which are acquired for long use in the business itself
- (D) Intangible assets are those fixed assets which cannot be seen or touched or felt.
111. _____ means, future liability for capital expenditure in respect of which contracts have been made.
- (A) Capital employed ☒ (B) Capital commitment
- (C) Capital reserve (D) Cost of goods sold
112. A _____ is any contract that gives rise to both a financial asset of one enterprise and a financial liability or equity shares of another enterprise
- (A) Foreign currency ☒ (B) Financial instrument
- (C) Government grant (D) Intangible asset
113. _____ are the specific accounting principles and the methods of applying those principles adopted by an enterprise in the preparation and presentation of financial statements
- ☒ (A) Accounting policies (B) Mercantile basis of accounting
- (C) Annual reports (D) Capital commitment
114. Ledger is book for _____
- ☒ (A) Analytical record (B) Chronological record
- (C) Alphabetical record (D) None of the above
115. With respect to subsidiary books, which of the following statement is/are INCORRECT?
- (i) Purchase or sale of assets are recorded in Journal proper
- (ii) Bills accepted by customers to be honoured at an agreed date are recorded in Bills payable book
- (iii) Rectification entries are recorded in Journal proper
- (iv) The purchase day book records the transactions related to credit purchase of goods only.
- ☒ (A) Only (ii) (B) Only (iv)
- (C) (i) and (iii) both (D) (i) and (iv) both
116. Which of the following statement is/are incorrect?
- (i) Profit and loss account contains closing balances of real and personal account
- (ii) Goodwill is an intangible asset
- (iii) Expenses due but not yet paid are known as outstanding expenses
- (iv) Assets appearing in the books having no real value are known as Fictitious assets
- ☒ (A) Only (i) (B) Only (iii)
- (C) (i) and (iii) both (D) (i) and (iv) both

117. **Generally Accepted Accounting Principles (GAAP) includes principles on:**
- (i) **Recognition:** It deals with the items should be recognized in the financial statements (e.g. assets, liabilities, revenues, and expenses).
 - (ii) **Measurement:** It determines the amounts should be reported for each of the elements included in financial statements.
 - (iii) **Presentation:** It states regarding the line items, subtotals and totals should be displayed in the financial statements and how might items be aggregated within the financial statements.
 - (iv) **Disclosure:** It states about the specific information that is most important to the users of the financial statements
- (A) Only (i) (B) Only (i) and (iii)
 (C) Only (i), (iii) and (iv) (D) All of (i), (ii), (iii) and (iv)
118. **Which of the following statement/s is/are regarded as qualitative characteristics of financial statements as per IFRS conceptual framework?**
- (i) **Financial information is capable of making a difference in decisions if it has predictive value, confirmatory value or both.**
 - (ii) **Information about a reporting entity is more useful if it can be compared with similar information about other entities and with similar information about the same entity for another period or another date.**
 - (iii) **Verifiability means that different knowledgeable and independent observers could reach consensus, although not necessarily complete agreement, that a particular depiction is a faithful representation.**
 - (iv) **Classifying, characterising and presenting information clearly and concisely makes it understandable.**
- (A) Only (i) (B) Only (i) and (iii)
 (C) Only (i), (iii) and (iv) (D) All of (i), (ii), (iii) and (iv)
119. **With respect to Ind AS 2: Inventories, which of the following statement is/are incorrect?**
- (i) **Inventories shall be measured at the lower of cost and net realisable value**
 - (ii) **In case of service providers, inventories include the cost of service for which the entity has not yet recognised the revenue**
 - (iii) **Ind AS 2: Inventories, Standard applies to all inventories, except financial instruments**
 - (iv) **Ind AS 2: Inventories, Standard applies to all inventories, including biological assets related to agricultural activity**
- (A) Only (ii) (B) Only (iv)
 (C) (i) and (iii) both (D) (i) and (iv) both

- P.T.O.**

125. If any of the assets is taken over by a partner at a value mutually agreed to by the partners, _____
- (A) Debit partner's capital account and credit realisation account with the price of asset taken over
- (B) Debit cash account and credit realisation account with the price of asset taken over
- (C) Debit partner's capital account and credit cash account
- (D) Debit realisation account with the price of asset taken over and credit partner's capital account
126. Every limited liability partnership shall have at least _____ partners
- (A) Two (B) Three
- (C) Four (D) Five
127. With respect to partnership accounts, which of the following statement/s is/are incorrect?
- (i) In fixed capital method, generally initial capital contributions by the partners are credited to partner's fixed capital account
- (ii) In fluctuating capital method, current account is maintained
- (iii) A partner is not entitled to interest on his capital as a matter of right.
- (iv) In absence of partnership deed, profit should be distributed equally
- (A) Only (i) (B) Only (ii)
- (C) Only (i) and (iii) (D) Only (ii) and (iv)
128. In the absence of a partnership agreement, all partners are entitled to
- (i) Bonus (ii) Salary (iii) Commission (iv) Interest on loan and advances
- (A) Only (i) (B) Only (iv)
- (C) Only (i) and (iii) (D) Only (ii) and (iv)
129. A, B and C had capitals of ₹ 1,00,000; ₹ 80,000 and ₹ 60,000 respectively for carrying on business in partnership. The firm's reported profit is ₹ 61,200. As per provisions of the Indian Partnership Act, 1932, find out the share of each partner in the above amount after taking into account that no interest has been provided on an advance by A of ₹ 20,000, in addition to his capital contribution
- (A) ₹ 20,000 each for Partner B and C & ₹ 21,200 for Partner A
- (B) ₹ 25,000 for Partner A, ₹ 20,000 for Partner B and ₹ 15,000 for Partner C
- (C) ₹ 26,200 for Partner A, ₹ 20,000 for Partner B and ₹ 15,000 for Partner C
- (D) ₹ 20,400 each for Partner A, B and C

130. Which of the following statement/s is/are incorrect?
- (i) When the new partner brings an amount as premium for goodwill such amount will be shared by the old partners in New ratio
 - (ii) If the new partner fails to bring the necessary premium for goodwill his capital account is debited by such amount and credited to the old partners' capital account
 - (iii) Para 16 of AS 10 specifies that goodwill can be recorded in the books only when some consideration in money or money's worth has been paid for it.
 - (iv) Sacrificing ratio is the difference between the old ratio and new ratio
- (A) Only (i) (B) Only (iv)
(C) Only (i) and (iii) (D) Only (ii) and (iv)
131. Which of the following statement is correct?
- (A) In case of retirement, any undistributed profit or loss including reserve is to be transferred in old profit-sharing ratio
 - (B) In case of retirement, any undistributed profit or loss including reserve is to be transferred in sacrificing ratio
 - (C) In case of retirement, any undistributed profit or loss including reserve is to be transferred in new profit-sharing ratio
 - (D) In case of retirement, any undistributed profit or loss including reserve is to be transferred always in equal ratio
132. With respect to dissolution of partnership firm, which of the following statement is incorrect?
- (A) Dissolution of the firm implies that the entire firm ceases to exist, including the relation among partners
 - (B) In event of dissolution of partnership firm, the business continues as usual, but the partnership is reconstituted
 - (C) Court has the inherent power to intervene. By its order, a firm can be dissolved
 - (D) Assets are sold and realised, Liabilities are paid off, Realisation account is prepared and books of accounts are closed
133. In which of the following situation, reconstitution of partnership firm does not take place?
- (A) Admission of a new partner
 - (B) Death of a partner's relative
 - (C) Change in the profit-sharing ratio
 - (D) Retirement of a partner
134. Following details are provided by the partners
- | Particulars | A | B | C |
|----------------------|----------|----------|---------|
| Capital | ₹ 15,000 | ₹ 18,000 | ₹ 9,000 |
| Profit-sharing Ratio | 2 | 2 | 1 |
- If ₹ 4,500 cash is available at the time of dissolution and Highest relative capital method is used for piecemeal distribution, which of the following statement is correct?
- (A) B will be paid ₹ 3,000 and C will be paid ₹ 1,500
 - (B) Only A will be paid ₹ 4,500.
 - (C) A will be paid ₹ 2,250 and B will be paid ₹ 2,250
 - (D) A will be paid ₹ 1,800 , B will be paid ₹ 1,800 and C will be paid ₹ 900.

- 135.** With respect to Limited Liability Partnership (LLP) , which of the following statement/s is/are correct?
- (i) LLP is compulsorily required to be registered with ROC
 - (ii) LLP has a perpetual succession and individual partners may come and go
 - (iii) In LLP , partners are agents of the firm only and not of other partners
 - (iv) For LLP, minimum number of partners required are 2, but there is no limit for maximum number of partners.
- (A) Only (i) and (ii) (B) Only (i) and (iii)
(C) Only (i), (ii) and (iii) **(D)** All (i), (ii) , (iii) and (iv)
- 136.** Records under Single entry system can be maintained in 3 types:- Pure single entry, Simple single entry and Quasi single entry.
With respect to the above which of the following statement/s is/are incorrect?
- (i) In Pure single entry method only personal accounts are maintained
 - (ii) In Simple single entry method, personal accounts and cash book both are maintained
 - (iii) In Quasi single entry method, personal accounts, cash book and some subsidiary books are maintained
 - (iv) Pure single entry method is generally adopted as a substitute for double entry system
- (A) Only (i) (B) Only (iii)
(C) Only (iv) (D) Only (i) and (ii)
- 137.** Which of the following is not a special feature of hire purchase transaction?
- (A) Possession of goods is transferred to hire purchaser immediately after the contract for hire purchase is made
 - (B) The amount will be paid by hire purchaser in a periodical installments
 - (C)** The ownership property in goods is pass to hire purchaser on the payment of first installment
 - (D) Each installment consists of interest and capital payment portion
- 138.** With respect to Accounting for Investments, which of the following statement/s is/are incorrect?
- (i) Investment Accounting is done as per Accounting standard-13.
 - (ii) There are two type of investment, Current investment and Long term investment
 - (iii) Current investments are valued at Higher of Cost or Fair value
 - (iv) Long term investment are valued at Cost less ‘other than temporary’ decline
- (A) Only (i) **(B)** Only (iii)
(C) Only (iv) (D) Only (i) and (ii)

139. From the following information, calculate the amount of claim for loss of stock
- Stock on the date of fire ₹ 20,000.
 - Salvaged Stock ₹ 4,000.
 - Insurance policy was for R ₹ 12,000 and claim was subject to average clause
- (A) $(4,000/16,000) \times 20,000 = 5,000$ (B) $(16,000/4,000) \times 12,000 = 48,000$.
 (C) $(12,000/4,000) \times 20,000 = 60,000$ (D) $(12,000 / 20,000) \times 16,000 = 9,600$.
140. What journal entry is passed in the books of Hire Purchaser in case On Interest due on unpaid balance?
- (A) Asset a/c Dr.
 To Profit & Loss a/c
- (B) Interest a/c Dr.
 To Hire Vendor's a/c
- (C) Hire Vendor's a/c Dr.
 To Bank a/c
- (D) Interest a/c Dr.
 To Profit & Loss a/c
141. In case of accounting in relation to Independent Branch, what journal entry will be recorded in the books of branch when branch expenses are paid by Head Office
- (A) Expenses a/c Dr.
 To Head Office a/c
- (B) Expenses a/c Dr.
 To Cash a/c
- (C) Branch a/c Dr.
 To Head Office a/c
- (D) Expenses a/c Dr.
 To P&L a/c
142. With respect to normal and abnormal loss in consignment business, which of the following statement/s is/are incorrect?
- (i) Normal loss occurs due to inherent nature of the goods
 (ii) Abnormal loss occurs mainly due to unforeseen events like accident etc.
 (iii) Abnormal loss is accounted for immediately in profit and loss account
 (iv) Insurance is generally available for normal losses
- (A) Only (i) (B) Only (iii)
 (C) Only (iv) (D) Only (i) and (ii)

143. Common expenses, the benefit of which is shared by all departments are distributed among the departments concerned on some equitable basis. Which of the following allocation is incorrect?
- (A) Repairs and maintenance on the basis of floor space occupied
- ☒ (B) Sales manager salary on the basis of total purchases made by the respective departments
- (C) Wages on the basis of time devoted to each department
- (D) Labour welfare expenses on the basis of number of employees in each department
144. With respect to foreign branch operation, which of the following statement is correct?
- ☒ (A) Assets and liabilities of a non-integral foreign operation should be converted at closing exchange rate
- (B) Assets and liabilities of a non-integral foreign operation should be converted at monthly average exchange rate
- (C) Assets and liabilities of a non-integral foreign operation should be converted at opening exchange rate
- (D) Assets and liabilities of a non-integral foreign operation should be converted at quarterly average exchange rate
145. A bill dated 1-1-2021 is payable 90 days after date. The maturity date of the bill will be _____.
- (A) 1-4-2021 (B) 2-4-2021
- (C) 3-4-2021 ☒ (D) 4-4-2021
146. From the following information provided, find fresh capital introduced during the year under single entry system.
- | | |
|-----------------|-------------|
| Closing capital | ₹ 4,00,000. |
| Opening capital | ₹ 2,00,000. |
| Drawings | ₹ 50,000. |
- Net profit and loss during the year ₹ 1,00,000.
- ☒ (A) ₹ 1,50,000 (B) ₹ 2,50,000.
- (C) ₹ 50,000 (D) ₹ 1,00,000.
147. Exchange difference arising on the translation of the financial statement of integral foreign operation _____
- ☒ (A) Should be charged to profit and loss account
- (B) Should be accumulated in Capital reserve in Balance Sheet
- (C) Should be accumulated in Foreign currency translation reserve in balance sheet
- (D) Should be recorded as non-monetary asset in balance sheet

148. With respect to Joint Venture, which of the following statement is incorrect?
- (A) When all the parties keep accounts, the method adopted for recording the transactions relating to joint venture, is called Memorandum Joint venture method
- (B) In Memorandum Joint Venture Method, each Co-Venturer records only those joint venture transactions which are affected by him with the help of a personal account designed as 'Joint Venture with.....(Name of the other Co-Venturer) Account'.
- (C) In Memorandum Joint Venture Method, Each Co-Venturer sends a periodic statement of joint venture transactions effected by him only, to the other Co-Venturer.
- ☒ (D) In Memorandum Joint Venture Method, the joint venture account is in fact, a part and parcel of double entry system and hence the word 'memorandum' is prefixed.
149. If the purchase price for the Debentures includes interest for the expired period the quotation is set to be-
- (A) Ex-Interest (B) Cum-Interest
- (C) Sinking Interest ☒ (D) Carrying Interest
150. With respect to Promissory note, which of the following statement/s is/are correct?
- (i) A promissory note contains only a promise to pay certain sum of money
- (ii) A promissory note is paid by maker
- (iii) A promissory note is made by debtor
- (iv) In a promissory note the liability of a maker is primary and absolute.
- (A) Only (i) and (ii) (B) Only (i) and (iii)
- (C) Only (i), (ii) and (iii) ☒ (D) All (i), (ii), (iii) and (iv)
151. With relation to buy back of shares, which of the following statement/s is/are incorrect ?
- (i) No company shall directly or indirectly purchase its own shares or other specified securities through any subsidiary company including its own subsidiary companies
- (ii) A company cannot buy-back its shares from any person through negotiated deals whether on or off the stock exchange
- (iii) A company can buy-back its shares from any person through spot transactions
- (iv) A company cannot buy-back its shares from any person through any private arrangements
- (A) Only (ii) ☒ (B) Only (iii)
- (C) (i) and (iii) both (D) (ii) and (iv) both
152. According to Schedule III of the Companies Act 2013, with respect to PART-1 BALANCE SHEET, which of the following statement/s is/are incorrect?
- i. Short term borrowings is shown as Non-current liabilities
- ii. Trade payables is shown as Current liabilities
- iii. Long term provision is shown as Non-current liabilities
- iv. Reserve and surplus is shown as Shareholders funds
- ☒ (A) Only (i) (B) Only (iii)
- (C) (i) and (iii) both (D) (ii) and (iv) both

153. Which of the following statement/s is/are correct?
- When two or more existing companies are joining into one new company, it is called Absorption
 - In amalgamation, one existing company takes over the business of another existing company and thus there is only one liquidation.
 - Purchase consideration is always paid in cash by the transferee company to the shareholders of transferor company
 - A company into which the vendor company is merged is called vendee company
- (A) Only (i) (B) Only (iv)
(C) (i) and (iii) both (D) (ii) and (iv) both
154. Which of the following statement/s is/are correct?
- Sweat Equity shares are issued by a company to its directors or employees at a discount
 - Part of the capital for which application have been received from public for shares allotted to them is called Nominal capital
 - Without passing any resolution a company can convert its fully paid shares into stock
 - Subscribed capital is always more than the issued capital
- (A) Only (i) (B) Only (iv)
(C) (i) and (ii) both (D) (iii) and (iv) both
155. With respect to Banking Companies Accounts, which of the following statement/s is/are incorrect?
- The portion of discount which relates to the period falling after the close /ending of the accounting period is called 'Rebate on bill discounted'
 - The portion of discount which relates to the period falling after the close /ending of the accounting period is called ' Unearned discount'
 - The portion of discount which relates to the period falling after the close /ending of the accounting period is called ' Discount outstanding to be received'
 - The portion of discount which relates to the period falling after the close /ending of the accounting period is called ' Discount received in advance'
- (A) Only (iii) (B) Only (iv)
(C) (i) and (ii) both (D) (iii) and (iv) both
156. With respect to Accounts of Insurance Company, which of the following statement/s is/are correct?
- Bonus paid at the end along with the policy amount to the policy holders is called Reversionary Bonus
 - In case of Insurance Company the date of discharge of claim is mentioned in the register of claims
 - Losses of theft are covered by Burglary insurance
 - The Life Assurance Fund is available to meet the aggregate liability on all policies outstanding.
- (A) Only (ii) (B) Only (i) and (iv)
(C) Only (i), (ii) and (iii) (D) All (i), (ii), (iii) and (iv)

157. In Accounting of Electricity Companies, While calculating depreciation for the purpose of Tariff as per Regulation 21, which of the following statement/s is/are incorrect?
- Residual value of the asset shall be considered as 15 years
 - The salvage value of the asset shall be considered as 10%
 - Depreciation shall be allowed upto maximum of 90% of the historical cost of the asset
 - Depreciation shall be calculated annually based on Straight line method over the useful life of the asset as per the rate prescribed in Appendix III to these regulations
- (A) Only (i) (B) Only (ii)
(C) (i) and (iii) both (D) (ii) and (iv) both
158. According to Schedule III of the Companies Act 2013, with respect to PART-1 BALANCE SHEET, which of the following statement/s is/are incorrect?
- Computer software is regarded as tangible assets
 - License and franchise is regarded as intangible assets
 - Mining rights is regarded as intangible assets
 - Formulae and prototypes are regarded as intangible assets
- (A) Only (i) (B) Only (iii)
(C) (i) and (ii) both (D) (iii) and (iv) both
159. Which of the following statement/s is/are not regarded as a feature of Debentures?
- It is a document which evidences a loan made to a company
 - Interest is payable at a predetermined fixed rate
 - Debenture holders are regarded as the owners of the company
 - It can generally be bought or sold through the stock exchange
- (A) Only (i) (B) Only (iii)
(C) (i) and (ii) both (D) (iii) and (iv) both
160. XYZ Ltd. issued 6,000, 10% debentures of ₹ 100 each at par but redeemable at a premium of 5% after 5 years. Which of the following is the correct treatment for Loss on Issue of Debenture?
- (A) Loss on Issue of Debenture account will be debited by ₹ 30,000
(B) Loss on Issue of Debenture account will be credited by ₹ 30,000.
(C) Loss on Issue of Debenture account will be debited by ₹ 60,000
(D) Loss on Issue of Debenture account will be credited by ₹ 60,000.
161. In relation to Reconstruction, which of the following statement is incorrect?
- (A) Reconstruction is a process by which affairs of a company are reorganized by revaluation of assets and liabilities
(B) Reconstruction account is a new account opened to transfer the sacrifice made by shareholders for that part of capital which is not represented by lost assets
(C) Reconstruction account is utilized for writing-off fictitious assets, writing down over-valued fixed assets, recording new liability etc.
(D) If some credit balance remains in the reconstruction account, the same should be transferred to general reserve account

162. Depending on the types of risk, there are several types of insurance policies. Which of the following statement/s is/are incorrect ?
- Risks of fire are covered by fire policies
 - Marine risks of goods, vessels and freight of goods are covered by marine insurance policies
 - Losses of theft are covered by endowment policy
 - Life insurance is covered under whole life policy
- (A) Only (i) (B) Only (iii)
 (C) (i) and (iii) both (D) (ii) and (iv) both
163. In accounts of banking companies, when a debt is found to be doubtful at the end of the accounting year, the interest accrued and doubtful should be transferred to _____
- (A) Profit and loss account (B) Interest suspense account
 (C) Bad debts accounts (D) Interest received account
164. For which of the following, Specific Act is applicable for preparation and presentation of financial statement
- (A) Insurance Company (B) Automobile Company
 (C) Cement Company (D) Petroleum Company
165. Which of the following is not regarded as method of redemption of debentures?
- (A) By payment in Lumpsum (B) By payment in installments
 (C) By purchase in open market (D) By conversion into debentures
166. With respect to the Purchase method of accounting for amalgamation, Statutory reserves of the transferor company should be incorporated in the balance sheet of transferee company by way of which of the following journal entry?
- (A) Amalgamation Adjustment Reserve A/c Dr.
 To Statutory Reserves
 (B) Profit & Loss A/c A/c Dr.
 To Statutory Reserves
 (C) Amalgamation Adjustment Reserve A/c Dr.
 To Profit & Loss A/c
 (D) Amalgamation Adjustment Reserve A/c Dr.
 To Share Capital A/c
167. As per capitalisation method of goodwill valuation, what is the value of goodwill from the following information:-
 Capital employed = ₹ 6,00,000.
 Future maintainable profit = ₹ 1,00,000.
 Normal rate of return = 10%
- (A) ₹ 10,000 (B) ₹ 60,000
 (C) ₹ 4,00,000 (D) ₹ 6,00,000

168. With respect to methods of share valuation, Asset Backing Method is also called as _____
 (A) Intrinsic Value Method (B) Earning Capacity Method
 (C) Fair Value Method (D) Yield-basis Method
169. With respect to Consolidation of financial statements, which of the following statement is incorrect?
 (A) Minority of the subsidiary is entitled to both capital and revenue profit of subsidiary company
 (B) In consolidation of accounts of holding and subsidiary company, mutual indebtedness is eliminated in full
 (C) In consolidated balance sheet, the share of outsiders in the net assets of the subsidiary must be shown as minority interest
 (D) Issue of bonus shares by the subsidiary company out of capital profit will decrease cost of capital.
170. Which of the following statement is correct?
 (A) Dividend paid by subsidiary to its parent, out of capital profits, should be credited by the parent company in its profit and loss account
 (B) Dividend paid by subsidiary to its parent, out of capital profits, should be credited by the parent company in its dividend account
 (C) Dividend paid by subsidiary to its parent, out of capital profits, should be credited by the parent company in its shares invested in subsidiary account
 (D) Dividend paid by subsidiary to its parent, out of capital profits, should not be recorded.
171. Which of the following not regarded as main objective of cost accounting ?
 (A) Ascertainment of cost
 (B) Determination of selling price
 (C) To provide relevant information for decision making
 (D) Managing funds and treasury operations
172. For ascertaining the actual cost of material (valuation of materials), which of the following statement is correct?
 (A) Trade discount is not deducted from the purchase price
 (B) Cash discount is deducted from the purchase price.
 (C) Quantity discount is deducted from the purchase price
 (D) Any subsidy/grant/incentive received from government is not deducted from the purchase price.
173. Employee costs are broadly classified as direct employee cost and indirect employee cost. With respect to the said line, which of the following statement is correct?
 (A) Indirect employee cost can be easily identified and allocated to cost unit
 (B) Direct employee cost is apportioned on some appropriate basis
 (C) Direct employee cost are cost incurred to be paid to employee who are not directly employed in the manufacturing process
 (D) Indirect employee cost may not vary with the volume of production

174. Which of the following is/are normally classified as Direct Material?
- (i) Stores used in maintenance of machinery, buildings, etc., like lubricants, cotton waste, bricks and cements
 - (ii) Primary packing materials like cartons, wrappings, card-board boxes, etc.
 - (iii) Stores used by the service departments, i.e., non-productive departments like Power House, Boiler House and Canteen, etc
 - (iv) Materials which cannot be allocated but which can be apportioned to or absorbed by cost centres or cost units
- (A) Only (i) **(B)** Only (ii)
 (C) (i) and (ii) both (D) (i) and (iii) both
175. With respect to apportionment of overheads over each department, which of the following statement is incorrect?
- (A) Rent of building is apportioned on the bases of Floor area occupied.
 - (B) Labour welfare expenses are apportioned on the bases of Number of workers
 - (C)** Material handling expenses are apportioned on the basis of Direct Wages.
 - (D) Electric power expenses relating to a machine operation is apportioned on the basis of Horse power of machines
176. With respect to Non-Integrated Accounting system, which of the following statement is incorrect?
- (A) Under Non-Integrated Accounting system, separate ledgers are maintained for cost and financial accounts.
 - (B)** Under Non-Integrated Accounting system, expenses like interest and bad debts are recorded and included.
 - (C) Non-Integrated Accounting system is also called cost ledger accounting system
 - (D) Non-Integrated Accounting system contain fewer accounts when compared with financial accounting
177. With respect to operating costing, which of the following statement is incorrect
- i. The cost unit of goods transport is called Ton-Kilometer
 - ii. The cost unit of passenger transport is called Passenger-Kilometer
 - iii. License fees will be regarded as standing charges
 - iv. Garage Rent will be regarded as running cost
- (A) Only (i) **(B)** Only (iv)
 (C) (i) and (iii) both (D) (ii) and (iv) both
178. Direct material consumed for Job No. X22 is ₹ 6 lakh, direct labour is ₹ 4 lakh, factory overheads amount to ₹ 5 lakh and office and administrative expenses are ₹ 3 lakh. The prime cost for the Job No. X22 is:
- (A) ₹ 6 lakh **(B)** ₹ 10 lakh
 (C) ₹ 15 lakh (D) ₹ 18 lakh

179. ABC Ltd is able to manufacture a spare part Q with the following per unit costs: Direct Material ₹ 2.25, Direct Labour ₹ 1.65, Variable Overheads ₹ 0.60 and Depreciation and Other allocated Fixed Costs ₹ 1.25. ABC Ltd has the spare capacity to make spare part Q. In which of the following situations will it prefer to buy the part from the market?
- (A) Market price is ₹ 4.25 per unit (B) Market price is ₹ 4.75 per unit
(C) Market price is ₹ 5.75 per unit (D) Market price is ₹ 6.65 per unit
180. Selling price of product Q is ₹ 100 with a Profit Volume (P/V) ratio of 20%. Annual production is 30,000 units and fixed costs are ₹ 3,50,000. Profit for the year will be:
- (A) ₹ 1,50,000 (B) ₹ 2,50,000.
(C) ₹ 3,50,000 (D) ₹ 4,50,000.
181. With respect to Job Costing, which of the following statement/s is/are incorrect?
- Job Costing is comparatively more expensive as more clerical work is involved in identifying each element of cost with specific departments and jobs
 - Spoilage and Defective work can be easily identified with specific jobs or products
 - In a job costing system, costs are accumulated on a monthly basis
 - In a job costing system, costs are accumulated with respect to specific jobs
- (A) Only (i) (B) Only (iii)
(C) (i) and (iii) both (D) (ii) and (iv) both
182. With respect to Contract Costing, which of the following statement/s is/are incorrect?
- The person who undertakes the contract for a price is called 'Contractee'
 - The profit earned on a incomplete contract is primarily called Notional Profit
 - Sub-contract cost is recorded on the debit side of contract account in the books of main contractor
 - Retention money is a kind of safeguard available to the contractee in case the contractor is unable to fulfill one or more of the conditions laid down in the contract.
- (A) Only (i) (B) Only (ii)
(C) (i) and (iii) both (D) (iii) and (iv) both
183. With respect to Operating Costing, which of the following statement/s is/are incorrect?
- The primary objective of operating costing is to compute the cost of services offered by the organization
 - While finding the total cost, variable expenses are recorded under the heading of Standing Charges.
 - Cost of fuel and lubricant oil are regarded as running costs
 - Expenses of semi-variable nature are regarded as maintenance charges
- (A) Only (i) (B) Only (ii)
(C) (i) and (iii) both (D) (ii) and (iv) both

189. Which of the following item/s which are regarded as cause/s which, generally give rise to difference in the Cost and Financial Accounts?
- Interest on bank mortgages
 - Discount on issue of shares
 - Goodwill written off
 - Preliminary expenses written off
- (A) Only (i) and (ii) (B) Only (ii) and (iii)
 (C) Only (i), (ii) and (iii) (D) All (i), (ii), (iii) and (iv)
190. From the following information, what will be the profit as per Marginal Costing technique?
- Profit as per absorption costing is ₹ 40,000.
 Closing stock value as per absorption costing is ₹ 60,000.
 Closing stock value as per marginal costing is ₹ 48,000.
- (A) ₹ 28,000 (B) ₹ 40,000
 (C) ₹ 52,000 (D) ₹ 60,000
191. With respect to Learning Curve, which of the following statement/s is/are correct?
- Learning curve is essentially a measure of the experience gained in production of an article by an individual or organization
 - Learning curve is a geometrical operation, as the identical operation is increasingly repeated
 - Under the Learning curve model, the cumulative average time per unit produced is assumed to fall by a constant percentage every time total output of the unit doubles
- (A) Only (i) (B) Only (ii) and (iii)
 (C) Only (i), and (iii) (D) All (i), (ii) and (iii)
192. With respect to cost of quality, which of the following are regarded as Prevention and Appraisal costs?
- Quality planning costs
 - Costs of product and process design
 - Costs of quality inspections
- (A) Only (i) (B) Only (ii) and (iii)
 (C) Only (i), and (iii) (D) All (i), (ii) and (iii)
193. _____ are incurred when inferior products are delivered to customers
- (A) Prevention costs (B) Appraisal costs
 (C) Internal failure costs (D) External failure Costs

194. The essential requirements for successful implementation are described as the six C's of Total Quality Management.
- Which of the following statement represent the six C's?
- ☒ (A) Commitment, Culture, Continuous improvement, Co-operation, Customer focus & Control
 - (B) Commitment, Cost, Continuous improvement, Co-operation, Customer focus & Control
 - (C) Commitment, Culture, Continuous improvement, Co-operation, Collaboration & Control
 - (D) Commitment, Culture, Conservatism, Co-operation, Customer focus & Control
195. To avoid Total Quality Paralysis, the principles (called the four P's) of Total Quality Management should be followed.
- Which of the following statement represent the four P's?
- ☒ (A) People, Process, Problem & Preparation
 - (B) People, Profit, Problem & Preparation
 - (C) People, Process, Prudence & Preparation
 - (D) People, Prudence, Problem & Profit
196. Six Sigma is a set of practices originally developed by _____ to systematically improve processes by eliminating defects
- ☒ (A) Motorola
 - (B) Samsung
 - (C) Nokia
 - (D) Kodak
197. Kanban is a _____ approach to ensuring a continuous supply of inventory or product. Kanbans were designed to support the Just in time (JIT) philosophy.
- ☒ (A) Japanese
 - (B) Chinese
 - (C) Indian
 - (D) Korean
198. Desktop Co. manufactures and sells 10,000 units of a product. The full Cost per unit is ₹ 100. The Company has fixed its price so as to earn a 20% return on an Investment of ₹ 10,00,000. Calculate the Target Selling Price per unit from the above to achieve a target return of 20% on investment.
- (A) ₹ 20
 - (B) ₹ 100
 - ☒ (C) ₹ 120
 - (D) ₹ 200
199. _____ refers to the ongoing continuous improvement program that focuses on the reduction of waste in the production process, thereby further lowering costs below the initial targets specified during the design phase.
- (A) Six Sigma
 - (B) Total Quality Management
 - ☒ (C) Kaizen Costing
 - (D) Life Cycle Costing

200. With respect to Kaizen Costing, which of the following statement/s is/are correct?
- Kaizen Costing is used for cost reduction
 - Kaizen Costing assumes continuous improvement
 - Under Kaizen Costing, Employees are viewed as the source of, and are empowered to find, the solutions
- (A) Only (i) (B) Only (ii) and (iii)
 (C) Only (i), and (iii) (D) All (i), (ii) and (iii)
201. _____ can be defined as a process of systematic review that is applied to existing product designs in order to compare the function of the product required by a customer to meet their requirements at the lowest cost consistent with the specified performance and reliability needed
- (A) Value Analysis (B) Six Sigma
 (C) Kaizen Costing (D) Target Costing
202. With respect to the Introduction stage of Product Life Cycle, which of the following statement/s is/are incorrect?
- Prices of product is at high levels to cover initial costs and promotional expenses.
 - Ratio of promotion expenses to sales is Highest, due to effort needed to inform potential customers, launch products, distribute to customers etc.
 - Profits are Nil, due to heavy initial costs
- (A) Only (i) (B) Only (ii) and (iii)
 (C) Only (i), and (iii) (D) All (i), (ii) and (iii)
203. Following are strategic objectives of a company. As per the concept of Balanced Scorecard, which of the following objectives will be considered under Financial Perspective?
- (A) Improve Return on Investment (B) Improve Brand Recognition
 (C) Improve Product Quality (D) Expansion of Eco-friendly product line
204. Which of the following regraded as Learning and Growth Perspective under the concept of Balanced Scorecard?
- (A) How do we look to shareholders? (B) How do customer view us?
 (C) At what must we excel? (D) How do we continue and create value?
205. Which of the following are regarded as components in the calculation of return on equity using the traditional DuPont Model?
- Net profit margin
 - Asset turnover
 - Equity multiplier
- (A) Only (i) (B) Only (ii) and (iii)
 (C) Only (i), and (iii) (D) All (i), (ii) and (iii)

206. With respect to budget and budgetary control, which of the following statement/s is/are incorrect?
- Budgeting process creates a sense of rigidity in the minds of people who are working in the organisation
 - Budgets fail if estimates are not accurate
 - The installation and implementation of the budgeting process involves too less time and is very cost effective
 - Budgeting is not a substitute for management; it is only a tool for management.
- (A) Only (i) **(B) Only (iii)**
 (C) (i) and (iii) both (D) (ii) and (iv) both
207. Which of the following factor is not considered for preparing sales budget
- (A) The locality of the market i.e., domestic or export
 (B) The target customers i.e., industry or trade or a section or group of general public etc.
 (C) The market share of competitor's products and their effect on the company's sales
(D) Different sources available for obtaining short term working capital
208. A comparison between the cost of goods sold of two or more firms in the same industry is made easier with the help of:
- (A) Comparative Statement of Profit and Loss
 (B) Comparative Balance Sheet
(C) Common-size Income Statement
 (D) Common-size Balance Sheet
209. The ratios used to measure the effectiveness of the use of capital or assets in a business are known as:
- (A) Profitability ratios **(B) Turnover ratios**
 (C) Solvency ratios (D) Liquidity ratios
210. XYZ Ltd had closing stock of ₹ 2,00,000 . If its stock turnover ratio (Cost of sales/closing stock) is 5 times and the Gross Profit Ratio is 20%, sales for the year will be:
- (A) ₹ 15,00,000 **(B) ₹ 12,50,000**
 (C) ₹ 10,00,000 (D) ₹ 12,00,000
211. With respect to cash flow statements, which of the following statements is incorrect?
- (A) Cash flow statement exhibits the flow of incoming and outgoing cash and cash equivalent
 (B) Cash flow statement is one of the tools for assessing the liquidity of the organisation
 (C) Cash flow statement reports the management Net cash flow from each activity of the organization
(D) Cash flow statement explains cash movements under four different heads, namely Operating activity, Investing activity, Financial activity and Balance sheet.

212. Which of the following is considered as Cash flow relating to Investment activity
 (A) Cash proceeds from issue of shares **(B)** Cash proceeds from sale of fixed assets
 (C) Income tax paid (D) Dividend paid on equity shares
213. With respect to Budgets and Budgetary Control, which of the following statement is incorrect?
 (A) Sales budget is a functional budget
 (B) Flexible budget requires a careful study of fixed, semi-fixed and variable expenses
 (C) Capital budget is a long term budget
(D) Cash budget is a long term budget
214. _____ is a statement of an estimated performance to be achieved in given time, expressed in currency value or quantity or both
(A) Budget (B) Budget Centre
 (C) Budgetary Control (D) Budget Manual
215. Which of the following will be regarded a Source of Fund in Fund Flow Analysis?
 (A) Funds lost through business operations.
 (B) Purchase of fixed assets or long term investments.
(C) Decrease in working capital.
 (D) Redemption of debentures.
216. From the following details provided, find out the amount of tax paid to be shown as application of fund?
 Balance of Provision for tax as on 1-4-2020 ₹ 40,000.
 Balance of Provision for tax as on 31-3-2021 ₹ 50,000.
 Provision for tax made during the year 2020-21 ₹ 45,000.
(A) ₹ 35,000 (B) ₹ 45,000
 (C) ₹ 55,000 (D) ₹ 60,000
217. With respect to Management Accounting, which of the following statement/s is/are correct?
 i. The information in the management accounting system is used for Measurement
 ii. The information in the management accounting system is used for Control
 iii. The information in the management accounting system is used for Decision Making
 (A) Only (i) (B) Only (ii) and (iii)
 (C) Only (i), and (iii) **(D)** All (i), (ii) and (iii)
218. With respect to Management Accounting, which of the following statement/s is/are correct?
 i. Management Accounting is largely based on estimates.
 ii. Management Accounting derives information from Financial Accounting, Cost Accounting and other records.
 iii. The installation of Management Accounting is a costly affair so all the organizations, in particular, small firms cannot afford
 (A) Only (i) (B) Only (ii) and (iii)
 (C) Only (i), and (iii) **(D)** All (i), (ii) and (iii)

219. With respect to the relation between Cost Accounting and Management Accounting, which of the following statement/s is/are correct?
- Cost Accounting records the quantitative aspect only, Management Accounting records both qualitative and quantitative aspect.
 - Cost Accounting records the cost of producing a product and providing a service, Management Accounting provides information to management for planning and coordination.
 - Cost Accounting as well as Management Accounting follows certain principles, procedures, specific rules and regulations for recording costs of different products.
- (A) Only (i) (B) Only (ii) and (iii)
☒ (C) Only (i), and (ii) (D) All (i), (ii) and (iii)
220. Zero-based budgeting is better than traditional budgeting due to which of the following reason/s
- It gives an opportunity for the management to allocate resources to various activities after a detailed cost benefit analysis.
 - It helps the management to identify wasteful expenditure and eliminate them.
 - It also facilitates the management in linking the functional budgets with corporate objectives.
 - It facilitates introduction of a system of Management by Objectives (MBO).
- (A) Only (i) (B) Only (ii) and (iii)
 (C) Only (i), and (ii) ☒ (D) All (i), (ii), (iii) and (iv)
221. _____ means that the responsibility of various levels of management is predetermined in terms of output or result keeping in view the authority vested with them.
- (A) Flexible Budget (B) Cash Budget
 (C) Zero Based Budgeting ☒ (D) Performance Budgeting
222. From the following information, find out the Efficiency Ratio?
- Standard Hours 800.
 Actual Hours 1,000.
 Available working days 30.
- ☒ (A) 80% (B) 100%
 (C) 125% (D) 50%
223. Which of the following is/are regarded as Principles of responsibility accounting?
- A target is fixed for each department or responsibility center.
 - Actual performance is compared with the target.
 - The variances from plan are analysed so as to fix the responsibility.
 - Corrective action is taken by higher management and is communicated
- (A) Only (i) (B) Only (ii) and (iii)
☒ (D) All (i), (ii), (iii) and (iv)

224. The existing cost structure of one prepared unit of Transferor Ltd. at the existing capacity is as follows.
- Material: ₹ 2.00 (variable 100%)
- Labour: ₹ 2.00 (variable 50%)
- Overheads: ₹ 4.00 (variable 25%)
- The company wishes to keep the transfer price at Variable Cost + 25%
- What will be the transfer price per unit?
- (A) ₹ 4 (B) ₹ 5
- (C) ₹ 8 (D) ₹ 10
225. From the following information calculate the Economic Value Added of XYZ Ltd.
- NOPAT (Net Operating Profit After Tax) ₹ 1,000.
- WACC (Weighted Average Cost of Debt and Equity Capital) 10%
- Capital Employed ₹ 8,000.
- (A) ₹ 200 (B) ₹ 800
- (C) ₹ 1,000 (D) ₹ 1,800
226. With respect to XBRL (eXtensible Business Reporting Language), which of the following statement/s is/are correct?
- i. XBRL is not a set of Accounting Standards
- ii. XBRL is not a chart of accounts
- iii. XBRL is not a Transaction Protocol
- (A) Only (i) (B) Only (ii) and (iii)
- (C) Only (i), and (ii) (D) All (i), (ii) and (iii)
227. XBRL is used in many different ways, for many different purposes. With respect to users of XBRL (eXtensible Business Reporting Language), which of the following statement/s is/are correct?
- i. Several not-for-profit organisations, like universities, municipalities etc. opt for reporting under XBRL format.
- ii. Accountants use XBRL in support of clients reporting requirements and are required to prepare and present financial statements using XBRL.
- iii. Analysts that need to understand relative risk and performance
- (A) Only (i) (B) Only (ii) and (iii)
- (C) Only (i), and (ii) (D) All (i), (ii) and (iii)

228. Which of the following is/are regarded as salient feature/s of computerised accounting environment?
- The processing of financial information by the computer is done with the help of one or more computer softwares.
 - The computer software used for the accounting system may be an acquired software or may be developed specifically for the business.
 - A computer software includes any program or routine that performs a desired function or set of functions and the documentation required to describe and maintain that program or routine.
- (A) Only (i) (B) Only (ii) and (iii)
(C) Only (i), and (ii) (D) All (i), (ii) and (iii)
229. As per section 135 of the Companies Act 2013, Every Company having either _____ shall constitute a Corporate Social Responsibility Committee.
- (A) net worth of ₹ 100 crores or more, or turnover of ₹ 500 crore or more, or a net profit of ₹ 1 crore or more.
(B) net worth of ₹ 200 crores or more, or turnover of ₹ 700 crore or more, or a net profit of ₹ 2 crore or more
(C) net worth of ₹ 300 crores or more, or turnover of ₹ 800 crore or more, or a net profit of ₹ 4 crore or more
(D) net worth of ₹ 500 crores or more, or turnover of ₹ 1,000 crore or more, or a net profit of ₹ 5 crore or more.
230. As per section 135 of the Companies Act 2013, a company which is required to constitute a Corporate Social Responsibility Committee, should have _____ independent director on the board.
- (A) atleast one (B) atleast two
(C) atleast three (D) atleast four
231. Section 211 of the Companies Act, 2013, empowers the Central Government to establish an office called _____ to investigate frauds relating to companies
- (A) Serious Fraud Investigation Office (B) Fraud and Offence wing
(C) Fraudulent Activity Commission (D) Fraud and Forensic Board
232. Which of the following is regarded as a External reason for human resource accounting ?
- (A) To improve human resource management
(B) To focus on employees as assets
(C) To retain qualified labour force.
(D) To profile the enterprise and improve its image.
233. Which of the following models of Human Resource Accounting are regarded as Cost Based Models ?
- Capitalisation of historical cost by R Likert
 - Replacement cost - The Flamholtz Model
 - Opportunity Cost - The Hekimian and Jones Model
- (A) Only (i) (B) Only (ii) and (iii)
(C) Only (i), and (ii) (D) All (i), (ii) and (iii)

234. A foreign currency transaction is a transaction which is _____ in _____ in a foreign currency
☒ (A) denominated; or requires settlement
 (B) not denominated; or does not require settlement
 (C) denominated; and does not requires settlement
 (D) denominated; but does not necessarily requires settlement
235. Management Accounting and Cost Accounting are _____ to each other.
☒ (A) Supplementary (B) Complementary
 (C) Opposite (D) Independent
236. Which of the following statement is correct
 (A) Foreign Currency Convertible Bond (FCCB) comes at a very high rate of interest.
 (B) Puttable bonds gives the issuer the right to redeem the bond before maturity.
 (C) Yankee bonds are issued in USA by US Banks and US Corporations.
☒ (D) An Australian company can issue Eurobond in Japan , denominating it in US Dollars.
237. Which of the following is/are the reason/s indicating “Why money can be more valuable today than in the future”?
 i. Preference for present consumption
 ii. Inflation
 iii. Risk of uncertainty
 (A) Only (i) (B) Only (ii)
 (C) Only (i) and (iii) ☒ (D) All (i), (ii) and (iii)
238. Which of the following are fundamental principle(s) that should be kept in mind while choosing a suitable finance pattern to design capital structure.
 i. Financial leverage of trading on equity
 ii. Growth and stability of sales
 iii. Business risk and financial risk
 iv. Control principle and flexibility principle
 (A) Only (i) and (ii) (B) Only (i) and (iii)
 (C) Only (i), (ii) and (iv) ☒ (D) All of (i), (ii), (iii) and (iv)
239. Which of the following is not a factor to be considered while planning for working capital requirement?
 (A) Identify cash balance (B) Identify level of inventory
 (C) Operating efficiency ☒ (D) Ranking of the firm as per industry norms
240. With respect to financing decision and types of financing, which of the following statement is incorrect
☒ (A) External source of finance include retained earnings
 (B) External source of finance include debentures
 (C) Internal source of finance doesn't include ordinary share
 (D) Internal source of finance include trade credit

241. ABC Ltd has an annual turnover of ₹ 30 crore and cash expenses to generate this much of sale are ₹ 25 crore. Suppose applicable tax rate is 30% and depreciation is ₹ 1 crore p.a., find out the amount of cash flow available at the end of the year.
- (A) ₹ 5 crore (B) ₹ 4 crore
(C) ₹ 3.8 crore (D) ₹ 1.2 crore
242. R = Raw material storage period
C = Credit period allowed by suppliers (creditors)
W = Work-in progress holding period
D = Receivables (debtors) collection period
F = finished goods storage period
- In the form of an equation, the Operating Cycle Process can be expressed as
- (A) Operating Cycle = $C + R + W + F - D$ (B) Operating Cycle = $D + C + W + F - R$
(C) Operating Cycle = $R + W + F + D - C$ (D) Operating Cycle = $R + C + D + W - F$
243. With respect to Net Present Value (NPV), which of the following statement is incorrect?
- (A) NPV technique is a discounted cash flow method that considers the time value of money in evaluating capital investments
(B) NPV technique uses a specified discount rate to bring all subsequent cash inflows after the initial investment to their present values (the time of the initial investment is year 0)
(C) When some additional investment may also be required during the life time of the project then appropriate formula for finding NPV shall be : NPV = Present value of cash inflow – Present value of cash outflow
(D) The NPV technique can be used to select between mutually exclusive projects, the one with lower NPV should be selected.
244. With respect to Internal Rate of Return (IRR), which of the following statement is incorrect?
- (A) Unlike NPV technique, the IRR method does not use the desired rate of return but estimates the discount rate that makes the present value of subsequent net cash flows equal to the initial investment
(B) IRR is compared to a criterion rate of return that can be the organisation's desired rate of return for evaluating capital investments
(C) If the IRR is equal to cut off rate, the firm is indifferent of capital investment decision proposal
(D) The project should be accepted if IRR is less than cut-off rate
245. ABC LTD. Issues 1,000 9.5% preference shares of ₹ 100 each at ₹ 95 each. Calculate the cost of preference shares?
- (A) 9.5% (B) 10%
(C) 12% (D) 15%

246. From the following information, calculate the Operating Leverage
Selling price per unit ₹ 80.
Variable cost per unit ₹ 40.
Number of units sold 1,000.
Total fixed cost ₹ 30,000.
(A) 2 (B) 3
(C) 4 (D) 5
247. XYZ Ltd is considering an investment in Project A. Project A costs is ₹ 15,000. You are given below the net present value probability distribution of the project
- | NPV Estimates (₹) | Probability |
|-------------------|-------------|
| 10,000 | 0.2 |
| 8,000 | 0.3 |
| 6,000 | 0.3 |
| 5,000 | 0.2 |
- Compute the expected net present value of Project A.
(A) ₹ 7,200 (B) ₹ 7,800
(C) ₹ 10,000 (D) ₹ 15,000
248. ABC Ltd. Is a no growth company, pays a dividend of ₹ 5 per share. If the cost of capital is 10%. Compute the current market price of the share?
(A) ₹ 10 (B) ₹ 20
(C) ₹ 50 (D) ₹ 200
249. An individual is said to be _____ when he or she attempts to found and build a company from personal finances or from the operating revenues of the new company.
(A) Boot strapping (B) Angel Investor
(C) Venture capital fund (D) Business angels
250. Which of the following can be regarded as an emerging trend in finance and accounting?
(A) Cloud-based Accounting (B) Financial Accounting
(C) Cost Accounting (D) Human Resource Accounting
251. In 1494, _____ a French celebrated mathematician, brought the concept of Double Entry Book Keeping and Auditing in Practice.
(A) William Shakespeare (B) Luca Pacioli
(C) James Wilson (D) Robert Pitt
252. With respect to disqualification to act as an Auditor from being appointed, which of the following statement is incorrect
(A) If a person is an officer of the company, he cannot be appointed as the auditor of the same company
(B) If a person is a partner or an employee of the company, he can be appointed as an auditor of the same company.
(C) If a person who is indebted to the company not in excess of Rupees five lakhs, he can be appoint as an auditor of the same company.
(D) If a person has direct business relationship with the company, he cannot be appointed as an auditor of the same company.

253. Which of the following is not an essential features of Auditing?
- (A) It involves evaluation of the relevance, reliability and adequacy of evidence in support of verifiable information
 - (B) It is analytical, critical and investigative
 - (C) The auditor should be competent and independent
 - ☒ (D) The information audited should always be non-financial / qualitative in nature and will not be of financial in nature.
254. With respect to Auditing, which of the following statement is incorrect?
- i. Auditing and Accounting are related. Accounting begins where Auditing ends.
 - ii. Auditing is an analytical and critical examination of books of accounts, financial records and the financial statements prepared thereon.
 - iii. Auditing reviews financial records to form an opinion on the authenticity of Financial Statements
 - iv. Auditing is done as per the principal set in standards an auditing
- ☒ (A) Only (i)
 - (B) Only (i) and (iii)
 - (C) Only (i), (ii) and (iv)
 - (D) All of (i), (ii), (iii) and (iv)
255. With respect to Audit Report, which of the following statement/s is/are incorrect ?
- (i) Audit Report is made out on the basis of information obtained & books of account verified by the auditor
 - (ii) Audit Report does not contain any opinion but only confirms the accuracy of the figures with the books of accounts
 - (iii) Audit Report may not guarantee correctness of financial statement in absolute terms
 - (iv) Audit report is addressed to the members of the company at large or appointing authority
- (A) Only (i)
 - ☒ (B) Only (ii)
 - (C) Only (i), (iii) and (v)
 - (D) All i.e. (i), (ii), (iii) and (iv)
256. Which of the following is an incorrect statement in relation to Audit Programme?
- i. Audit programme serves as a guide in arranging and distributing the audit work as well as checking against the possibility of the omissions
 - ii. An audit programme is not regarded as a detailed plan of the auditing work to be performed
 - iii. An audit programme serves as a ready check list of audit procedures to be performed
 - iv. An audit programme is useful in selection of Team members and delegation of responsibilities to them.
- ☒ (A) Only (ii)
 - (B) Only (i) and (iii)
 - (C) Only (i), (ii) and (iv)
 - (D) All of (i), (ii), (iii) and (iv)

257. Type of Audit can be classified under four categories (a) Based on Organizational structure (b) Based on Objective (c) Based on Timing and (d) Based on Scope. Which of the following is an incorrect classification?
- (A) Continuous Audit is classified as based on timing
 (B) Cost audit is classified as based on objective
 (C) Government audit is classified as based on organizational structure
 (D) Environment Audit is classified as based on timing
258. Which of the following is not regarded as objectives and functions of the Auditing and Assurance Standards Board (AASB)
- (A) To review the existing and emerging auditing practices worldwide
 (B) To review the existing standards and statements on auditing to assess their relevance in the changed conditions and to undertake their revision if necessary
 (C) To review the existing financial statements of blue chip companies having turnover of exceeding 1,000 crores for determining capital gearing ratio
 (D) To formulate general clarification, where necessary, on issues arising from standards
259. According to Companies Act 2013, the first auditor of a company, other than a government company, shall be appointed by the Boards of Directors within _____ from the date of registration of the company
- (A) 3 days (B) One week
 (C) 15 days (D) 30 days
260. As per _____ on Basic Principles Governing an Audit issued by Institute of Chartered Accountants of India, an auditor must possess the integrity and be objective and independent in his approach to the audit work.
- (A) SA-200 (B) SA-210
 (C) SA-220 (D) SA-230
261. An _____ is a detailed plan of the auditing work to be performed, specifying the procedures to be followed in verification of each item and the financial statements and the estimated time required
- (A) Audit engagement (B) Audit programme
 (C) Audit working paper (D) Audit note book
262. _____ implies systematic, critical and special examination of the records of a business for a specific purpose
- (A) Auditing (B) Internal Control
 (C) Investigation (D) Accounting
263. _____ of the Constitution provides that the accounts of the Union and of the States shall be kept in such form as the President may on the advice of the C&AG (Comptroller and Auditor General) prescribed.
- (A) Article 150 (B) Article 152
 (C) Article 154 (D) Article 156

264. _____ deals with “The Auditor’s Responsibilities Relating to Fraud in an Audit of Financial Statements”
- (A) SA 210 (B) SA 220
(C) SA 230 (D) SA 240
265. The Securities and exchange Board of India on 2nd September 2015, issued LODR Regulations. What does LODR stands for?
- (A) Listing Obligations and Disclosure Requirements
(B) Legal Options and Dissolution Regulations
(C) Listing Obligations and Demat Regulations
(D) Legal Option and Demat Regulations
266. Which of the following statement is INCORRECT?
- i. Auditor of a company shall have a right of access at all times to the books of account of the company
ii. Auditor of a company does not have a right of access at all times to the vouchers of the company
iii. Auditor of a company which is a holding company shall also have the right of access to the records of all its subsidiaries in so far as it relates to the consolidation of its financial statements
iv. The auditor shall make a report to the members of the company on the accounts examined by him and on every financial statements which are required by or under Companies Act to be laid before the company in general meeting
- (A) Only (ii) (B) Only (i) and (iii)
(C) Only (i), (ii) and (iv) (D) All of (i), (ii), (iii) and (iv)
267. Which of the following statement/s is/are incorrect?
- i. In comparing management fraud with employee fraud, the auditor’s risk of failing to discover the fraud is less for management fraud
ii. Excessive interest by management in maintaining or increasing the entity’s inventory price or earnings trend is an example of Fraud Risk Factor related to opportunities
iii. Misstatements in the financial statements can arise from fraud only
iv. Misappropriation of Assets involves the theft of an entity’s assets and is often perpetrated by employees in relatively large and material amounts.
- (A) Only (ii) (B) Only (i) and (iii)
(C) Only (i), (ii) and (iv) (D) All of (i), (ii), (iii) and (iv)

268. Which of the following statement/s is/are incorrect?
- Material and wages are considered to be revenue expenditure when incurred for construction of building
 - Tangible assets are depreciated when the asset is actually put to active use
 - Increase in authorised capital of the company requires special resolution to be passed at the general meeting
 - Capital redemption reserve can be used for distribution of dividends
- (A) Only (ii) (B) Only (i) and (iii)
(C) Only (i), (ii) and (iv) (D) All of (i), (ii), (iii) and (iv)
269. Which of the following statement/s is/are incorrect?
- The accounts of every LLP (Limited Liability Partnership) shall be audited in accordance with rule 24 of LLP Rules 2009.
 - The auditor of an LLP may be appointed by the Designated Partners or other Partners whosoever is available at the time of appointment
 - The Comptroller and Auditor General does not have any authority to audit the accounts of stores and inventory kept in any office or department of the Union or State
 - An auditor should ensure that proper valuation of occupancy-in-progress at the balance sheet date is made and included in the accounts in the case of audit of Hotel
- (A) Only (ii) (B) Only (i) and (iii)
(C) Only (i), (ii) and (iii) (D) All of (i), (ii), (iii) and (iv)
270. Which of the following statement/s is/are correct?
- Forensic investigation, also known as forensic audit, is the examination of documents and the interviewing of people to extract evidence.
 - In a fraud audit, one searches for the point where the numbers and/or financial statements to do mesh.
 - Red flags are indicators or warning of any impending danger or inappropriate behaviour.
- (A) Only (ii) (B) Only (i) and (ii)
(C) Only (i), and (iii) (D) All of (i), (ii) and (iii)
271. With respect to Direct Taxes, which of the following statement/s is/are incorrect?
- Tax, of which incidence and impact fall on the same person, is known as Direct Tax
 - In the case of Direct Tax, tax is recovered directly from the assessee, who ultimately bears such taxes
 - Direct taxes are regressive in nature
 - Income tax and Wealth tax are examples of Direct taxes
- (A) Only (ii) (B) Only (iii)
(C) Only (i), and (iii) (D) Only (i), (ii) and (iii)

272. In which of the following case/s, income of the previous year is assessed in the same year and not in the next year?
- Income of a non-resident assessee from shipping business
 - Income of a person who is leaving India either permanently or for a long period
 - Income of bodies, formed for a short duration
 - Income of a person who is likely to transfer property to avoid tax
- (A) Only (iii) (B) Only (i) and (ii)
(C) Only (i), and (iii) (D) All of (i), (ii), (iii) and (iv)
273. As per the definition of 'Person' for the purpose of Income Tax Act, 1961, Any State University will be classified as _____
- (A) Artificial juridical person (B) Company
(C) Local authority (D) Firm
274. If the tax liability calculated on the total income of an assessee earned during the Previous Year 2020-21 amount to ₹ 13,058.24, what will be the actual amount of tax liability as rounded off to be paid by the assessee?
- (A) ₹ 13,050 (B) ₹ 13,055
(C) ₹ 13,060 (D) ₹ 13,100
275. Mr A has earned total income of ₹ 11,00,000 during the Previous Year 2020-21. For reducing the tax liability, he paid Medclaim insurance premium of ₹ 8,000 on his policy and ₹ 7,000 on his wife's policy. Amount paid for Medclaim insurance premium paid for reducing the tax liability will be regarded as ?
- Tax Planning
 - Tax Avoidance
 - Tax Evasion
- (A) Only (i) (B) Only (ii)
(C) Only (i), and (iii) (D) All (i), (ii) and (iii)
276. Reduction is the tax liability by deliberately suppressing income or sale or by increasing expenses, etc., which results in reduction of total income of the assessee will be regarded as ?
- Tax Planning
 - Tax Avoidance
 - Tax Evasion
- (A) Only (i) (B) Only (ii)
(C) Only (iii) (D) All (i), (ii) and (iii)
277. Mr. A is a resident individual and has earned a total income of ₹ 4,00,000 during the Previous Year 2020-21. What will the tax liability for the Assessment Year 2021-22 after calculating Rebate U/S 87A?
- (A) Nil (B) ₹ 7,500
(C) ₹ 7,800 (D) ₹ 15,000
278. A Limited Liability Partnership (LLP) has earned a Total Income of ₹ 10,00,000 during the Previous Year 2020-21. What will the tax liability for the Assessment Year 2021-22?
- (A) ₹ 1,12,500 (B) ₹ 1,17,000
(C) ₹ 2,50,000 (D) ₹ 3,12,000

279. Mr. Peter a British National came to India first time during the P.Y. 2020-21. During the previous year, he stayed in India for 153 days. What will be the residential status of Mr. Peter for the A.Y. 2021-22?
- (A) Resident and ordinarily resident
(B) Resident but not ordinarily resident
☒ (C) Non-resident
(D) Cannot be determined due to lack of adequate information
280. Canons of Taxation are related to the following except:
- (A) Rate (B) Amount
(C) Method of levy & Collection of tax ☒ (D) Certainty
281. Mr A. has made the following investment during the previous year 2020-21 from his income.
- Deposit in Public Provident Fund ₹ 20,000.
 - Tuition fees of ₹ 9,000 per child for three children paid to a college affiliated to State University
 - Investment of ₹ 50,000 as term deposit for a period of 4 years with a scheduled bank.
- What will be the amount of deduction available U/S 80 C for the Assessment Year 2021-22?
- (A) ₹ 27,000 ☒ (B) ₹ 38,000
(C) ₹ 47,000 (D) ₹ 97,000
282. Mr A has provided the following details for the previous year 2020-21.
- | | |
|---|----------|
| Income from house property (M) | 30,000 |
| Loss from house property (N) | (10,000) |
| Short term capital gain (transaction P) | 30,000 |
| Long term capital loss (transaction Q) | (30,000) |
| Income from horse races | 10,000 |
| Loss in card games | (5,000) |
- What is the gross total income of Mr. A for the A.Y. 2021-22.
- (A) 25,000 (B) 30,000
(C) 55,000 ☒ (D) 60,000
283. With respect to Assessment procedure, what does 'NFAC' stands for?
- ☒ (A) National Faceless Assessment Centre (B) Neutral Facility of Assessment Centre
(C) National Facility of Assessment Centre (D) Non-Factual Arbitration Centre
284. Based on the recommendations of the _____, the Central Government constituted the Settlement Commission.
- ☒ (A) Wanchoo Committee (B) Raja Chelliah Committee
(C) Rekhi Committee (D) Kelkar Committee

285. Mr. 'X' engaged in the business of growing and manufacturing tea in India received Rs. 21 lakhs from Tea Board towards replacement tea bushes destroyed by Forest fire. The amount received from Tea board by Mr. 'X' is....
 (A) Exempt from Tax (B) Liable to Tax
 (C) 50%, is exempt from tax (D) 25%, is exempt from tax
286. With respect to Goods and Services Tax (GST), which of the following statement/s is/are correct?
 i. GST is a destination based consumption tax
 ii. GST offers comprehensive and continuous chain of tax credit
 iii. GST eliminate cascading effect of tax
 iv. GST brings uniform tax structure all over India
 (A) Only (i) (B) Only (ii) and (iii)
 (C) Only (iii) and (iv) (D) All (i), (ii), (iii) and (iv)
287. Law same as similar to State GST can be formulated for Union Territory without Legislature, by the Parliament. Which of the following is/are Union Territories without Legislature?
 i. Lakshadweep ii. Andaman and Nicobar Islands iii. Chandigarh iv. Puducherry
 (A) Only (i) (B) Only (ii) and (iii)
 (C) Only (i), (ii) and (iii) (D) All (i), (ii), (iii) and (iv)
288. With respect to function of the GST Council, which of the following statement/s is/are correct?
 i. GST Council is to make recommendations to the Central Government and the State Governments on tax rates
 ii. GST Council is to make recommendations to the Central Government and the State Governments on exemptions
 iii. GST Council is to make recommendations to the Central Government and the State Governments on threshold limits
 iv. GST Council is to make recommendations to the Central Government and the State Governments on dispute resolution
 (A) Only (i) (B) Only (ii) and (iii)
 (C) Only (i), (ii) and (iii) (D) All (i), (ii), (iii) and (iv)
289. Which of following will be considered as supply of goods leviable to GST
 i. Mr. X sold laptop worth ₹ 60,000 and issued invoice in favour of Mr. Y
 ii. Mr. A, a thief has stolen motorbike and sells the motorbike to Mr. B for ₹ 75,000.
 iii. Mr. M sold Narcotic drugs and psychotropic substances, to Mr. N for ₹ 3 Lakhs.
 iv. Goods sent for a demonstration on returnable basis
 (A) Only (i) (B) Only (i) and (ii)
 (C) Only (i), (ii) and (iii) (D) All (i), (ii), (iii) and (iv)

290. M of Mumbai supplies goods to C of Chennai. M has to send the goods for delivery from Mumbai to Chennai. M sends the goods to C on 30th Oct 2017. Turnover of M in the Previous Year was ₹ 2 crore.

What will be the time of supply for the following different scenarios?

Removal of Goods	Date of Issue of Invoice	Last Date for Issue of Tax Invoice	Date on which payment is entered in the books account	Date on which payment is credited in the bank account	Time of Supply
30th Oct	30th Oct	30th Oct	31st Oct	1st Nov	X
30th Oct	2nd Nov	30th Oct	31st Oct	1st Nov	Y

- (A) X = 30th Oct & Y = 30th Oct (B) X = 31st Oct & Y = 30th Oct
(C) X = 30th Oct & Y = 31st Oct (D) X = 30th Oct & Y = 2nd Nov
291. Mr. Mukesh of Chennai supplied goods to M/s Rohit Jet Airlines of Chennai flying between Delhi-Ahmedabad- Mumbai. The goods are loaded in the aircraft in Delhi. Find the place of supply of goods and levy of tax.
(A) Delhi (B) Ahmedabad
(C) Mumbai (D) Chennai
292. Mr. Rohit sold goods to Mr. Virat for ₹ 2,50,000. As per the contract of sale, Mr. Rohit is required to deliver the goods in the premises of Mr. Virat. Mr. Rohit hires transporter for transportation for delivery of goods. However, the freight paid by Mr. Virat to transporter. Freight paid ₹ 2,500. Find the transaction value of supply of goods.
(A) ₹ 2,47,500 (B) ₹ 2,50,000
(C) ₹ 2,52,500 (D) ₹ 2,55,000
293. M/s A Ltd. a registered person under GST law, purchased 10 cars for ₹ 40 lakhs plus 28% GST. M/s A Ltd sold 8 cars for ₹ 50 lakhs plus 28% GST. Find the Net GST liability if M/s A Ltd is a dealer of motor vehicles?
(A) ₹ 14,00,000 (B) ₹ 11,20,000
(C) ₹ 2,80,000 (D) ₹ 25,20,000
294. With respect to Composite supply and Mixed supply, which of the following statement/s is/are correct?
i. Booking of Air Tickets which involves cost of the meal to be provided during travel will be Composite supply
ii. Where goods are packed and transported with insurance. The supply of goods, packing materials, transport and insurance is a composite supply
iii. Diwali gift hamper which consist of different Items like sweets, chocolates, cakes, dry fruits packed in one pack is Mixed supply
(A) Only (i) (B) Only (i) and (ii)
(C) Only (i) and (iii) (D) All (i), (ii) and (iii)

295. Which of the following item/s are exempted from GST?
- i. Unbranded atta ii. Eggs iii. Unpacked food grains iv. Fresh vegetable
- (A) Only (ii) (B) Only (i) and (ii)
- (C) Only (i), (iii) and (iv) (D) All (i), (ii), (iii) and (iv)
296. Lean system is an organised method for waste minimisation without sacrificing productivity within a manufacturing system. There are generally seven types of wastes. Which of the following are the seven wastes?
- (A) Underproduction, Inventory, Waiting, Motion, Trading, Rework from defects and Over-Processing.
- (B) Overproduction, Idle, Waiting, Merger, Transportation, Rework from defects and Under-Processing
- (C) Overproduction, Inventory, Waiting, Motion, Transportation, Rework from defects and Over-Processing.
- (D) Overproduction, Insurance, Waiting, Motion, Transportation, Review from defects and Over-Processing
297. 5S is the name of a workplace organisation method that uses a list of five Japanese words. Which of the following are the 5S?
- i. Seiri ii. Seiton iii. Seiso iv. Seiketsu v. Shitsuke vi. Saigo vii. Samurai
- (A) (i), (ii), (iii), (iv) and (v) (B) (i), (ii), (iii), (iv) and (vi)
- (C) (i), (ii), (iii), (iv) and (vii) (D) (i), (ii), (iv), (v) and (vi)
298. There are 4 key components of Business Process Reengineering. Which of the following are the 4 key components?
- i. Fundamental Rethinking ii. Radical Redesign iii. Dramatic Improvements
- iv. End to End Business Processes v. Value Analysis vi. Cost of Quality
- (A) (i), (ii), (iii) and (iv) (B) (i), (ii), (iii) and (vi)
- (C) (i), (ii), (iii) and (v) (D) (i), (ii), (iv) and (vi)
299. Which of the following are the Six C's for successful implementation of Total Quality Management?
- i. Collaboration ii. Conservation iii. Commitment iv. Culture
- v. Continuous improvement vi. Co-operation vii. Customer focus viii. Control
- (A) (i), (ii), (iii), (iv), (v) and (vi) (B) (i), (ii), (iv), (v), (vi) and (vii)
- (C) (ii), (iv), (v), (vi), (vii) and (viii) (D) (iii), (iv), (v), (vi), (vii) and (viii)

300. With respect to Throughput Accounting, which of the following statement/s is/are correct?

i. The concept of Throughput Accounting was created by David Galloway and David Waldron from the theory of constraints

ii. Throughput Accounting Ratio = $\frac{\text{Throughput per Bottleneck Minute}}{\text{Factory Cost per Bottleneck Minute}}$

iii. If the Throughput Accounting Ratio is greater than 1, the product in question is “profitable”

(A) Only (i)

(B) Only (i) and (ii)

(C) Only (i) and (iii)

(D) All (i), (ii) and (iii)