

## **Telangana job market on expanding mode; 1.58 lakh jobs created in 2015**

Hyderabad: The IT/ ITES, food processing and pharma sectors remain the top-three job creating sectors in Telangana state. These alone contributed half of the total jobs created in the private sector since January 2015.

The state attracted 2,332 new industries and units since January 2015, creating 1.58 lakh jobs. These three sectors accounted for nearly 70,000 jobs.

Though only five new units have come up in the IT/ITES sector, they provided employment for 22,300 people, thus becoming one of the single largest job creator.

The food processing sector emerging as top job creator in Telangana has come as a surprise to the government. It is competing with IT/ITES sector in attracting investments and providing jobs.

While the IT/ITES sector attracted investments worth `2,648 crore, providing employment to 22,300 people, the food processing sector attracted `2,165 crore investments and provided jobs to 22,692 people. Since January 2015, about 350 new food processing units have come up.

The pharma and chemical sector, which has been a major job creator for decades, continued its dominance attracting 174 new units worth `4,069 crore and provided jobs to 20,200 people.

The power sector too has emerged as a major job creator attracting the highest investments of Rs 21,856 crore and creating 10,133 jobs in 87 units.

“Food processing and power sectors are the next big things in Telangana, both in terms of attracting investments and creating jobs because of the importance being given by the Telangana government to these sectors. With several new power projects in the pipeline, in the state and across the country, power equipment manufacturers are making a beeline to set up their units and are opting for Telangana as a preferred destination due to business-friendly initiatives of the government. Food processing sector has been helping create jobs in rural areas,” said industries minister K.T. Rama Rao.

He said the government was now focusing on creating more employment in textile, aerospace and defence, plastic and rubber and cement sectors.