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MP: Shivraj returns with promise of 10,000 jobs, Rs 1,000-cr investment from US

Back from his five-day US visit, MP chief minister Shivraj Singh Chouhan on Saturday said the state would receive an investment of Rs 1,000 crore in that would generate employment opportunities for over 10,000 people as a result of various agreements signed between the government and information technology companies of the US.

The chief minister had led a delegation to the US on August 28 to attract prospective investors to the state ahead of the Global Investors' Summit in October.

At least 200 US-based companies are expected to participate in the forthcoming global investors' summit in Indore, he told media persons.

“We signed memorandums of understandings (MOUs) with several companies from IT sector that will set up their projects here worth Rs 1,000 crore and provide employment to over 10,000 people.

“In the food processing sector, Coca Cola has expressed interest to invest in the state, but on certain conditions, which are being looked into by a team of officials.”

He said the state government has signed MOUs with UST Global, Netlink and Dawat Food, while a small and medium industrial unit of China has also proposed to set up an industrial park in the state over 500 acre.

“Land will be provided to them near Gwalior and Indore. A Chinese delegation will visit the state next week,” he said.

He said that pharma giant, Pfizer, had proposed to work with the state's health department for early detection of cancer.

MP Trade and Investment Facilitation Corporation Limited has also inked a deal with paediatrics department of College of Physicians and Surgeons at Columbia University to set up a bone marrow transplant facility in the state. The American Association of Physicians of Indian origin has also proposed to set up two trauma centres at Barwani and Indore.

Chouhan also said a US company has offered up to \$3 billion loan to Madhya Pradesh at a nominal interest rate for setting up infrastructural projects. “The finance department is looking into the fine print of the offer,” he said.