

Govt signs with Inkel to create 5,000 jobs in two years

KOCHI: Keeping pace with the government's policy on employment generation, INKEL Greens, Malappuram, Kerala an integrated space designed to house quality educational services and environment-friendly industries, is set to create about 5,000 jobs within next 2 years.

INKEL is a PPP initiative of Kerala government to bring big projects to the state.

As many as 26 companies and 5 educational institutions have lined up investments worth Rs 130 crore and Rs 70 crore respectively, and have started setting up their infrastructure at the park which has been developed by INKEL.

Spread over 168 acres in Panakkad, Malappuram, INKEL Greens has a dedicated industrial zone called 'SME Park' and an educational zone called 'Edu City'.

"The government promised to create 25 lakh job opportunities in the next five years and we are doing our bit to support this. Discussions are on with other major companies and educational institutions for setting up their facilities at INKEL Greens. We have set 2018 as the deadline to complete this," said INKEL managing director T Balakrishnan.

He said that INKEL has already signed agreements with companies including the MES Group, Atlas Ideal, Fayeda Group, SSG Group, VKC Elastomers, Capstone Ventures, KMCC, Rafmoh Gold and Ajfan Foods, Duratec and Samastha. Many of them have started construction activities in the zone.

While the MES Group will set up a skill development centre, Atlas Ideal will construct an international school of commerce. The campus will also have a pharmacy college set up by Fayeda Group apart from a gem and jewellery institute by SSG group which has started functioning.

At the SME park, INKEL had constructed five factory buildings where VKC group is operating a large footwear manufacturing unit employing around 400 people.

"We have so far invested Rs 40 crore for developing the infrastructure and support facilities and in the process of adding up more," the INKEL MD added.