

## **India among top 5 in contingent workforce engagement globally**

NEW DELHI: India has been ranked among the top five nations globally in terms of contingent workforce engagement, while New Zealand tops the list, says a report.

According to ManpowerGroup Solutions' fourth Contingent Workforce Index (CWI), which tracks the relative ease of sourcing, hiring and retaining contingent workforce in 75 countries, India has been ranked in the top five nations.

New Zealand topped the ranking for the second consecutive year, demonstrating an optimal environment for use of contingent labour: availability, cost efficiency, regulation and productivity, followed by Singapore (second), Philippines (third), Israel (fourth) and India (fifth).

Countries are ranked on their overall environment for contingent workforce engagement across four categories. Each category can be weighted differently depending upon the strategic priorities of an organisation.

"Employers are feeling the talent shortage. Availability of contingent workers, as well as skilled labour, is gaining prominence. As a result, we saw countries like China and India re-emerge into the top ten markets for availability of talent," ManpowerGroup Solutions Senior Vice President Kate Donovan said.

The United States and Canada fell from the top five global markets, to sixth and seventh from second and third positions, respectively.

"Over the past year, past year, we saw a shift in priorities that resulted in a change in the 2016 weighting attributed to workforce size," Donovan added.

Countries included in the CWI are assessed on more than 50 unique market conditions and statistics that influence contingent workforce conditions.

Others in the top ten include Ireland (eighth), the United Kingdom (ninth) and Hong Kong (tenth).