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India Post payments bank begins recruitment for CEO, key posts

New Delhi: India post payments bank (IPPB), which plans to commence operations next year, has started the process of recruitment for key positions such as chief executive officer (CEO), managing director (MD) and chief technology officer (CTO).

IPPB plans to recruit about 3,500 professionals in the coming months, an official release said.

Other senior positions being filled are for key functions like operations, risk and compliance, finance, HR & administration, and sales and marketing departments. "India Post Payments Bank has started its recruitment drive with the release of the advertisement for the post of the chief executive officer/ managing director, the chief technology officer, other CXOs who will be heading its operations, risk and compliance, finance, HR & administration and sales and marketing departments," the release said.

IPPB will shortly seek deputations from banks, post office and other government departments for its branch locations, the release said. Advertisements have also been issued for some contractual positions across multiple departments, it said. "Regular recruitment for other positions across scale I-VII will also be announced in the coming weeks," it added.

IPPB last month received certificate of incorporation from the registrar of companies, setting the stage for the new bank to begin operations during 2017. The bank will be headquartered in New Delhi and plans to launch 650 branches across the country by the next year. The first PSU under the department of posts, IPPB expects to complete the rollout of its branches all over the country by September 2017. IPPB aims to become the most accessible bank in the world, riding on advanced banking and payments technology. Coupled with physical presence across 1.55 lakh post offices and the reach of the postman, it plans to become a powerful and effective vehicle of real financial inclusion in the country.