

AP Govt signs with China on 6 MoUs expect 10,000 Jobs

VIJAYAWADA: Andhra Pradesh Chief Minister N Chandrababu Naidu's five-day tour of China ended today, with the state government signing six memoranda of understanding (MoU) with various Chinese companies for setting up different projects.

Naidu will reach New Delhi tomorrow morning and is scheduled to hold a meeting with Union Finance Minister Arun Jaitley, a release from the Chief Minister's Office here said.

The release, however, did not specify details of the projects that would be taken up under the MoUs.

Power China Guizhou Engineering Corporation, which signed an MoU with the AP Economic Development Board, proposed to invest in infrastructure, renewable energy, power transmission and distribution and industrial development, it said.

It is expected to generate 10,000 new jobs, the release said, but did not specify the amount that would be invested in phases.

China State Construction Fourth Engineering Division, which also signed a pact, would be an active partner in the state's new capital construction besides taking up infrastructure projects, livelihood programmes and industrial development.

South Huiton will invest in municipal water supply, waste and water sewage treatment and seawater desalination in all the districts in AP, the release said.

This is expected to generate new jobs, the CMO release said without giving any other details.

Guizhou Maritime Silk Road International Investments Corporation will invest in the proposed industrial park for infrastructure plan, design, construction and investment.

Guizhou Chang Taiyuan Energy-Saving Building Materials also signed an MoU for construction of modern building materials manufacturing park.

The AP government entered into an MoU with ACEDRILLS Rock Tools under which the company committed to provide technical support and investments in rock tools, construction and drilling equipments, mining technique and infrastructure construction, it added.