

The Economic Times

Online recruitment activity sees 17% jump in August

NEW DELHI: Online recruitment activity in August registered a growth of 17 per cent over the corresponding period last year led by robust hiring in education and banking sectors, says a Monster India report.

The Monster Employment Index India for the month of August stood at 244, registering a jump of 17 per cent over the corresponding period last year when the index stood at 208.

There was a slump in usual employment generating sectors, like IT and production & manufacturing, but sectors like banking & finance and education managed to keep the hiring scene buzzing.

The banking and finance sector (BFSI), which is currently undergoing series of reforms, has shown a positive online hiring trend this month with a year-on-year growth figure of 30 per cent. Education sector continues to chart a long-term growth owing to special impetus by the government since the budget of 2016.

"Ongoing digitisation in the banking sector and consolidation in the insurance sector has significantly contributed towards job creations for the skilled talent," Sanjay Modi, Managing Director, Monster.com, APAC & Middle-East said.

Modi further noted that among sectors, production and manufacturing recorded the steepest year-on-year decline of 14 per cent.

At the occupational level, online demand for customer services professionals and healthcare professionals suggested improved growth numbers of 46 per cent and 38 per cent respectively.

City-wise data paints a positive picture for tier-II cities with Chandigarh (up by 36 per cent), Jaipur (up by 34 per cent) and Coimbatore (up by 29 per cent) show an uptrend in the YoY growth chart.