

Online recruitment activity grew 17% in June through MEI

NEW DELHI: Online recruitment activity in June grew 17% from a year ago, according to the latest Monster Employment Index (MEI) for India.

Among sectors, online hiring in education saw a 65% year-on-year growth while that in IT saw a significant slowdown at 40% growth.

Monster.com's press release on Monday said growth in online hiring in the production and manufacturing sector was down 14% from June 2015, the steepest decline among all monitored sectors.

For the banking/financial services and insurance sector, growth in hiring was moderate at 10%.

"The MEI for June 2016 suggests that the employment growth has eased in India across sectors," said Sanjay Modi, managing director of Monster.com for APAC & Middle-East. "Among the sectors monitored, the IT - hardware, software has slowed significantly, registering a 40% y-o-y growth; 22 points lower than in May 2016."

Modi said, "Among the tier II markets monitored by MEI - Jaipur (29%), Chandigarh (39%), Coimbatore (24%) and Ahmedabad (28%) have witnessed positive y-o-y growth." This progress in e-recruitment could be due to the government's thrust on improving reach of digital technologies in such markets under the Digital India initiative, he said.