

## **Business Standard**

### **IPPB starts recruitment for posts across depts**

India Post Payments Bank (IPPB) has started its recruitment drive for various posts across its departments, the authorities said on Monday.

"India Post Payments Bank, IPPB has started its recruitment drive with the release of the advertisement for the post of the Chief Executive Officer/Managing Director, the Chief Technology Officer (CTO), other CXOs who will be heading its operations, Risk and Compliance, Finance, HR (Human Resources) and Administration and Sales and Marketing Departments," an official statement said.

"It has also advertised for some contractual positions across multiple departments. Regular recruitment for other positions across scale I-VII will also be announced in the coming weeks."

The statement said the IPPB plans to recruit about 3,500 professionals in the coming months.

According to the statement, the IPPB will be headquartered in New Delhi and plans to launch 650 branches across the country by the next year.

"With all 1.54 lakh Post offices, including 1.39 lakh rural post offices as its access points and 650 payments bank branches in district headquarter locations, it will be the most accessible bank in the world in terms of reach," the statement said.

"It will deploy state of the art technology to make banking both simple and convenient to its customers."

The India Post Payments Bank Limited had received the Certificate of Incorporation from the Registrar of Companies, Ministry of Corporate Affairs on August 17, 2016 under the Companies Act 2013.

The statement further said this would be the first PSU (Public Sector Undertaking) under the Department of Posts.

"The Department of Posts is expected to complete the roll out of its branches all over the country by September 2017," the statement added.