

# FINAL ANSWER KEY

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Question1:-Which State has recently imposed a total ban on alcohol?

- A:-Kerala
- B:-Delhi
- C:-Bihar
- D:-Gujarat

Correct Answer:- Option-C

Question2:-What is the aim of Rajiv Awaz Yojana?

- A:-Rural housing
- B:-Urban housing
- C:-Slum free India
- D:-Housing for SC and ST

Correct Answer:- Option-C

Question3:-Which Asian country has the largest number of Nobel Laureates?

- A:-Japan
- B:-India
- C:-China
- D:-South Korea

Correct Answer:- Option-A

Question4:-Who is the author of the famous book "The Confession of a Young Novelist"?

- A:-Gabriel Garcia Marquez
- B:-Umberto Eco
- C:-Salman Rushdie
- D:-Norman Borlaugh

Correct Answer:- Option-B

Question5:-Who has made the fastest century in Cricket history?

- A:-AB de Villiers
- B:-Corey Anderson
- C:-Iraaq Thomas
- D:-Shahid Afridi

Correct Answer:- Option-C

Question6:-Who won the Laureus award for the best sports women of the year 2016?

- A:-Yelena Isinbayeva
- B:-Justine Henin
- C:-Genzebe Dibaba
- D:-Serena Williams

Correct Answer:- Option-D

Question7:-Which film won the national award for best film for the year 2015?

- A:-Baahubali
- B:-Piku
- C:-Bajirao Mastani
- D:-Nirnayakam

Correct Answer:- Option-A

Question8:-The World Theatre Day is observed on

- A:-March 26
- B:-March 27
- C:-March 28
- D:-March 31

Correct Answer:- Option-B

Question9:-Name the bullet shaped retrievable Scientific Research Satellite.

- A:-SA-15

B:-SI-13

C:-SJ-10

D:-SD-12

Correct Answer:- Option-C

Question10:-What is the theme of the 2016 World Down Syndrome Day?

A:-Build an Inclusive Society for all

B:-Let Us In-We Want to Work

C:-My Friends, My Community

D:-Neighbours and My Country

Correct Answer:- Option-C

Question11:-Which among the following is correct function of teacher behaviour (B) if; (P) is characteristics of teacher, (E) indicate teacher development environment, (T) task in which teacher engages, (D) distractions and (f) represent function

A:-B = (f) P,E,T

B:-B = (f) D,E,P

C:-B = (f) T,E,D

D:-B = (f) P,E,D

Correct Answer:- Option-A

Question12:-Which among the following is a construction of how teaching ought to be done?

A:-Teacher aptitude

B:-Teacher competence

C:-Teaching skill

D:-Method of teaching

Correct Answer:- Option-D

Question13:-Which of the following is known as naturalistic inquiry?

A:-Ethnography

B:-Phenomenology

C:-Case study

D:-Descriptive study

Correct Answer:- Option-A

Question14:-Which of the following is the simplest measure of dispersion?

A:-Mean

B:-Median

C:-Range

D:-Mode

Correct Answer:- Option-C

Question15:-Which of the following is a non parametric test?

A:-ANCOVA

B:-Correlation

C:-Chi-square

D:-MANCOVA

Correct Answer:- Option-C

Question16:-Characteristic manner in which teaching acts are performed is

A:-Skill of teaching

B:-Style of teaching

C:-Control of teaching

D:-Method of teaching

Correct Answer:- Option-B

Question17:-A hardware for giving instructions to a student without presence of a human teacher

A:-Teaching machine

B:-OHP

C:-Slides

D:-Power point

Correct Answer:- Option-A

Question18:-The point in the distribution below which a given percentage of scores fall is

A:-Mean deviation

B:-Percentile rank

C:-Quartile deviation

D:-Mean

Correct Answer:- Option-B

Question19:-Standard deviation of distribution of sample means around population mean is known as

- A:-Sampling error
  - B:-Standard error of mean
  - C:-Sampling distribution
  - D:-Sampling mean
- Correct Answer:- Option-B

Question20:-The variation of sample mean from population mean is

- A:-Sampling error
  - B:-Variance
  - C:-Sampling distribution
  - D:-Mean
- Correct Answer:- Option-A

Question21:-Which one of the following is not an objective of Bharat Nirman Scheme?

- A:-Electricity
  - B:-Housing
  - C:-Telephone
  - D:-Internet
- Correct Answer:- Option-D

Question22:-ICDS is a programme launched by India government for

- A:-Providing home for poor
  - B:-For child development
  - C:-Self employment
  - D:-For construction of houses
- Correct Answer:- Option-B

Question23:-UDISHA is a programme launched by ministry of women and child development. The main objective of this programme is

- A:-Training Programme for ICDS Workers
  - B:-Rural Self Employment
  - C:-Insurance
  - D:-Health
- Correct Answer:- Option-A

Question24:-Swavalamban Yojana is a \_\_\_\_\_ scheme targeted at the unorganized sectors of India.

- A:-Employment
  - B:-Pension
  - C:-Self employment
  - D:-Skill development
- Correct Answer:- Option-B

Question25:-PMAGY was initially implemented in four states Bihar, Assam, Rajasthan and \_\_\_\_\_

- A:-Kerala
  - B:-Tamil Nadu
  - C:-Karnataka
  - D:-Orissa
- Correct Answer:- Option-B

Question26:-Which was the scheme launched in 25th Dec 2000 to provide all weather road connectivity in rural areas of the country?

- A:-SGSY
  - B:-TRYSEM
  - C:-PMGSY
  - D:-NREP
- Correct Answer:- Option-C

Question27:-Which programme aimed to support the "poorest of poor"?

- A:-PMRY
  - B:-AAY
  - C:-Kudumbasree
  - D:-SGSY
- Correct Answer:- Option-B

Question28:-Which is the grassroots of kudumbasree project?

- A:-PMGS
- B:-NHGs

C:-SGSY

D:-PMRY

Correct Answer:- Option-B

Question29:-PMAGY is

A:-Prime Minister Adharsh Grameen Yojana

B:-Pradhan Mantri Adharsh Grameen Yojana

C:-Prime Mahila Aadhar Grama Yojana

D:-Primary Maha Aadhar Grama Yojana

Correct Answer:- Option-B

Question30:-Rajiv Gandhi gramin vidyudikaran yojana was a scheme for \_\_\_\_\_

A:-Scheme for starting of hydro electric projects

B:-Scheme for rural electricity and household electrification

C:-Scheme for installation of electricity in gamin schools

D:-Scheme for starting small hydro electric projects in rural areas

Correct Answer:- Option-B

Question31:-Which of the following best describes the methodology of Microeconomics?

A:-Dynamic, descriptive and general equilibrium

B:-Static, predictive and partial equilibrium

C:-Comparative static, descriptive and partial equilibrium

D:-Dynamic, predictive and general equilibrium

Correct Answer:- Option-C

Question32:-In the case of Giffen goods substitution effect is

A:-Smaller than income effect

B:-Greater than income effect

C:-Equal to income effect

D:-None of the above

Correct Answer:- Option-A

Question33:-"Beautiful mind" is the biography of which mathematical genius who won Nobel Prize in Economics

A:-James Heckman

B:-John F. Nash

C:-James M. Mirless

D:-Kenneth J. Arrow

Correct Answer:- Option-B

Question34:-A dynamic demand function postulates

A:-Consistency in preferences

B:-Lagged values of demand and income

C:-Transitivity in choice

D:-Strong ordering of preferences

Correct Answer:- Option-B

Question35:-If income is either Rs. 250 with probability  $p=0.40$  or Rs. 2,500 the expected income is

A:-Rs. 2,000

B:-Rs. 1,800

C:-Rs. 1,500

D:-Rs. 1,600

Correct Answer:- Option-D

Question36:-Which of the following circumstances in an industry will result in Nash equilibrium?

A:-All firms have a dominant strategy and each firm chooses it

B:-All firms have a dominant strategy and only one firm choose it

C:-All firms have a dominant strategy and no firm chooses it

D:-None of these

Correct Answer:- Option-A

Question37:-Marginal Revenue Product of a factor of production is

A:-The total revenue generated when one more unit of a factor is employed

B:-Change in the average revenue when an additional unit is employed

C:-Total revenue per factor when one more unit is hired

D:-Change in total revenue when an additional unit is used

Correct Answer:- Option-D

Question38:-Market power is least for the seller in case of

A:-Perfect competition

B:-Bilateral monopoly

C:-Oligopoly

D:-Monopsony

Correct Answer:- Option-D

Question39:-The short run average cost curve has a flat stretch over a range of output because of the existence of

A:-Excess capacity

B:-Reserve capacity

C:-Full capacity utilization

D:-Efficiency in resource use

Correct Answer:- Option-B

Question40:-In a Pareto optimal situation

A:-It is possible to make A or B better off without making any one of them worse off

B:-It is possible to make A or B better off by making any one of them worse off

C:-It is impossible to make A or B better off without making any one of them worse off

D:-It is impossible to make A or B worse off in order to make any one of them better off

Correct Answer:- Option-C

Question41:-The value of Marginal propensity to consume is

A:->1

B:-between 0 and 1

C:-between 1 and 2

D:-none of the above

Correct Answer:- Option-B

Question42:-Which of the following schools of thought follow adaptive expectations?

A:-New Classical

B:-Real Business Cycle

C:-New Keynesian

D:-Orthodox Monetarist

Correct Answer:- Option-D

Question43:-Insider outsider model explains

A:-Insider trading

B:-Internal and external trade

C:-Wage rigidity

D:-Interest elasticity of investment

Correct Answer:- Option-C

Question44:-Classical economists believed in

A:-Market clearing

B:-Says law of markets

C:-Neutrality of money

D:-All of the above

Correct Answer:- Option-D

Question45:-The concept of Natural Rate of unemployment is primarily associated with

A:-Milton Friedman

B:-George Akerlof

C:-Bohm Baverk

D:-Mises-Hayek

Correct Answer:- Option-A

Question46:-In the region of liquidity trap the interest elasticity of money is

A:-0

B:-very low

C:-very high

D:-none of the above

Correct Answer:- Option-C

Question47:-Phillips curve shows the relation between

A:-tax rate and total revenue

B:-inflation and unemployment

C:-interest rate and investment

D:-income and consumption

Correct Answer:- Option-B

Question48:-Which of the following schools believe that forces determining trend growth in an economy are not different from those causing fluctuations so that they consider analysis of growth inseparable from analysis of fluctuations in economic activity?

- A:-Real business cycle
- B:-Keynesian
- C:-Monetarist
- D:-All of the above

Correct Answer:- Option-A

Question49:-Post Keynesians believe that Fluctuations in economic activity arise due to

- A:-Demand side factors
- B:-Supply side factors
- C:-Both demand and supply side factors
- D:-None of the above

Correct Answer:- Option-C

Question50:-Relative income hypothesis is primarily associated with

- A:-Milton Friedman
- B:-J.S. Duesenberry
- C:-F. Modigliani
- D:-M.J. Farrel

Correct Answer:- Option-B

Question51:-Two unbiased dies are tossed simultaneously, what is the probability that the sum of the outcomes would be eleven

- A:-1/4
- B:-1/18
- C:-1/36
- D:-1/6

Correct Answer:- Option-B

Question52:-The value of second order differential of (Total Revenue - Total Cost) a profit maximiser will be

- A:-zero
- B:-positive
- C:-negative
- D:-not defined

Correct Answer:- Option-C

Question53:-The difference between collected data and actual value is called

- A:-random error
- B:-statistical error
- C:-sampling error
- D:-both (2) and (3)

Correct Answer:- Option-D

Question54:-Which of the following is known as parametric test?

- A:-F-test
- B:-Z-test
- C:-t-test
- D:-All the above

Correct Answer:- Option-D

Question55:-Inverse probability is also known as

- A:-Bayesian probability
- B:-Neyman probability
- C:-Egon probability
- D:-Poisson probability

Correct Answer:- Option-A

Question56:-In a college 60% of the students play football, 50% of the students play basketball, 30% of the students play both football and basketball. Find the probability that students play neither of the sports

- A:-80
- B:-0.90
- C:-0.50
- D:-0.20

Correct Answer:- Option-D

Question57:-In a regression involving time series data with successive observations showing interdependency, i.e.  $E(U_i U_j) \neq 0$  this is popularly known as

- A:-Linear correlation
  - B:-Auto correlation
  - C:-Non-linear correlation
  - D:-Multicollinearity
- Correct Answer:- Option-B

Question58:-In economic analysis when dependent variables are essentially qualitative we make use of

- A:-Spearman Co-efficient
  - B:-Quality variables
  - C:-Dummy variables
  - D:-Estimator
- Correct Answer:- Option-C

Question59:-Accepting a hypothesis which is false is called

- A:-Type I Error
  - B:-Type II Error
  - C:-Absolute error
  - D:-More information required
- Correct Answer:- Option-B

Question60:-In matrix, inverse is defined only in case of

- A:-Singular matrix
  - B:-Non-singular matrix
  - C:-Row matrix
  - D:-Plural matrix
- Correct Answer:- Option-B

Question61:-The official call for a New International Economic Order was first originated by

- A:-UN General Assembly in 1974
  - B:-UNIDO in 1975
  - C:-IMF in 1980
  - D:-UNCTAD in 1987
- Correct Answer:- Option-A

Question62:-The degree of inequality is measured using

- A:-Kuznet's inverted U curve
  - B:-Offer curve
  - C:-Lorenz curve
  - D:-Laffer curve
- Correct Answer:- Option-C

Question63:-An index which combines a measure of income per head with measures of life expectancy and adult literacy

- A:-HPI
  - B:-HDI
  - C:-PGI
  - D:-PQLI
- Correct Answer:- Option-B

Question64:-'Life sustenance, Self-esteem and freedom are the basic components or core values of development' is the concept originally introduced by

- A:-Amartya Sen
  - B:-Arthur Lewis
  - C:-D Goulet
  - D:-Michael P Todaro
- Correct Answer:- Option-C

Question65:-If the ratio of marginal product is the same at the capital to labour ratio and equal proportional amounts of the two factors are saved, then it is

- A:-Labour Saving Technical Progress
  - B:-Capital Saving Technical Progress
  - C:-Neutral Technical Progress
  - D:-Inventive and Innovative Technical Progress
- Correct Answer:- Option-C

Question66:-Who authored the book "Economic Development with Unlimited Supplies of Labour"?

- A:-T.W. Schultz
- B:-Mark Blaug
- C:-John Fei and Gustav Ranis

D:-Arthur Lewis

Correct Answer:- Option-D

Question67:-The relationship between the growth of productivity and growth of industry is referred to as

A:-Verdoon's law

B:-Wagner's law

C:-Okun's law

D:-Law of variable proportions

Correct Answer:- Option-A

Question68:-The process of economic development is regarded as a 'Chain of Dis-equilibria' is associated with

A:-Ragnar Nurkse

B:-A.O. Hirshman

C:-P.N. Rosenstein Rodan

D:-H. Leibenstein

Correct Answer:- Option-B

Question69:-India's 3rd Five Year Plan is said to be based on

A:-Domar Model

B:-Feldman Model

C:-Ashok Rudra Model

D:-S. Chakravarthy Model

Correct Answer:- Option-D

Question70:-The synchronized allocation of available capital in every sectors to meet the target of economic development in UDCs, is the idea behind

A:-Big Push Theory

B:-Balanced Growth Strategy

C:-Unbalanced Growth Strategy

D:-Critical Minimum Effort Thesis

Correct Answer:- Option-B

Question71:-The only state where females outnumber males is

A:-Karnataka

B:-Kerala

C:-Tamilnadu

D:-Bihar

Correct Answer:- Option-B

Question72:-Economic reforms were started in India in

A:-1991

B:-1992

C:-1993

D:-1994

Correct Answer:- Option-A

Question73:-The second five year plan gave priority to

A:-Agriculture

B:-Heavy capital goods industries

C:-Services

D:-Tourism

Correct Answer:- Option-B

Question74:-HDI is related to measure

A:-Economic growth

B:-Economic development

C:-Underdevelopment

D:-Stationary State

Correct Answer:- Option-B

Question75:-Lorenz curve measures

A:-Economic equality

B:-Economic inequality

C:-Income inequality

D:-All of the above

Correct Answer:- Option-C

Question76:-According to the latest study "Kerala Migration Survey 2011" \_\_\_\_\_ lakhs Kerala emigrants are living abroad in 2011.

A:-20.1

B:-19.2

C:-22.8

D:-21.8

Correct Answer:- Option-C

Question77:-Of the total persons employed in the Kerala State Government how many percent are women?

A:-32.5

B:-33.7

C:-37.2

D:-38.57

Correct Answer:- Option-D

Question78:-National population policy of India was formulated in

A:-2000

B:-2001

C:-1999

D:-1998

Correct Answer:- Option-A

Question79:-The fiscal deficit of Rs. 7731 crores of Kerala in 2010-11 was financed mainly by

A:-Market borrowings and from PF and small savings

B:-Borrowings from LIC

C:-Issue of bonds

D:-None of the above

Correct Answer:- Option-A

Question80:-The Finance Commission of India is appointed once in every

A:-2 years

B:-4 years

C:-10 years

D:-5 years

Correct Answer:- Option-D

Question81:-Raymond Vernon is associated with

A:-Technological Gap Model

B:-Product Cycle Model

C:-Intra-Industry Model

D:-Factor Endowment Model

Correct Answer:- Option-B

Question82:-A nation's willingness to import and export at various relative commodity prices is shown by

A:-Laffer curve

B:-J curve

C:-BP curve

D:-Offer curve

Correct Answer:- Option-D

Question83:-EURO became the common currency of the European Monetary Union on

A:-1st January 1999

B:-1st January 1989

C:-1st January 2001

D:-1 January 2006

Correct Answer:- Option-A

Question84:-The purchase of a currency from the monetary centre where it is cheaper for immediate resale in the monetary centre where it is dearer, in order to make a profit is called

A:-Currency swaps

B:-Hedging

C:-Arbitrage

D:-Futures

Correct Answer:- Option-C

Question85:-The most advanced form of economic integration is

A:-Customs Union

B:-Common market

C:-Economic union

D:-Free Trade Area

Correct Answer:- Option-C

Question86:-The Chairman of the 'Committee on Financial Inclusion'

A:-M. Narasimham

B:-Raghuram Rajan

C:-Y.V. Reddy

D:-C. Rangarajan

Correct Answer:- Option-D

Question87:-Which of the following model explains intra-industry trade?

A:-Technological Gap Model

B:-Heckscher-Ohlin Model

C:-Brander Krugman

D:-Mundell-Fleming Model

Correct Answer:- Option-C

Question88:-The absorption approach of balance of payments was contributed by

A:-Sidney Alexander

B:-Meade

C:-Kenneth Arrow

D:-Posner

Correct Answer:- Option-A

Question89:-The ratio of the price of its export commodity to the price of its import commodity is known as

A:-Exchange rate

B:-Comparative advantage

C:-Terms of trade

D:-Gains of trade

Correct Answer:- Option-C

Question90:-According to the Mercantilists' view, international trade was a

A:-Positive sum game

B:-Negative sum game

C:-Zero sum game

D:-None of these

Correct Answer:- Option-C

Question91:-Real Business Cycle Theory is associated with

A:-Keynes

B:-Kydland

C:-Schumpeter

D:-Fischer

Correct Answer:- Option-B

Question92:-Vital statistics is mainly concerned with

A:-Birth rate

B:-Death rate

C:-Fertility rate

D:-All the above

Correct Answer:- Option-D

Question93:-Rejecting  $H_0$  when  $H_0$  is true is called

A:-Type I error

B:-Type II error

C:-Power to the test

D:-None of these

Correct Answer:- Option-A

Question94:-The name of Garret Hardin is associated with

A:-Tragedy of commons

B:-Value judgement

C:-Market signalling

D:-General equilibrium

Correct Answer:- Option-A

Question95:-The SEBI established in which year with its Act?

A:-1992

B:-1990

C:-1991

D:-1999

Correct Answer:- Option-A

Question96:-India's official anti-monopoly body is

A:-MRTP commission

B:-Competition commission of India

C:-Monopoly commission

D:-None of the above

Correct Answer:- Option-B

Question97:-The term regression was introduced by

A:-R.A. Fisher

B:-Karl Pearson

C:-Sir Francis Galton

D:-Bowley

Correct Answer:- Option-C

Question98:-Contigent valuation method is also known as

A:-Non-hypothetical method

B:-Contigent ranking method

C:-Travel cost method

D:-Willingness to pay method

Correct Answer:- Option-D

Question99:-A pure economic loss with no corresponding gains elsewhere in the economy is

A:-Capital loss

B:-Devaluation

C:-Depreciation

D:-Dead weight loss

Correct Answer:- Option-D

Question100:-The percentage contribution of Kerala (current prices) to all India GDP during 2011-12 is around

A:-5.8

B:-3.8

C:-6.8

D:-2.8

Correct Answer:- Option-B