# No.7/9/2014-PESB Government of India Public Enterprises Selection Board (Department of Personnel & Training)

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Block No. 14, CGO Complex, PE Bhavan New Delhi - 110003, the 14<sup>th</sup> March, 2014

Sub: Selection for the post of **Director (Finance)**, **Burn Standard Company Limited** (**BSCL**)in schedule "B" of the CPSE.

The Public Enterprises Selection Board (PESB) is seeking qualified candidates for the post of **Director (Finance), Burn Standard Company Limited (BSCL)** in schedule "B" of the CPSE, the scale of pay of the post being **Rs.22,500-600-27,300/-(pre-revised).** A copy of the job description for the post is enclosed.

- 2. It is requested that names of candidates seniority-wise who are found suitable for the said post as per the requirements indicated in the job description alongwith their up-to-date bio-data (in the prescribed form) duly endorsed may kindly be forwarded to PESB by <u>02<sup>nd</sup> May, 2014.</u> It is also requested that advance action may be taken to keep the ACRs for last 5 years, of those candidates ready alongwith their latest vigilance profile [(i) penalty imposed, if any during the last 10 years (ii) details of disciplinary action initiated/being initiated if any, etc.] to be furnished as and when the selection meeting is scheduled.
- 3. In case the relevant details are not received within the stipulated time, it will be assumed that there are no eligible candidates to be sponsored for the post.

( VEDANTAM GIRI ) DIRECTOR TEL No. 24362936

- 1. All Chief Executives of other Central PSUs (including subsidiaries) for circulation among the eligible candidates.
- 2. All Chief Secretaries of State Govt.s /UT's (for circulating the vacancy among Govt..Officers).

No. 7/9/2014-PESB

भारत सरकार

Government of India लोक उद्यम चयन बोर्ड

Public Enterprises Selection Board (कार्मिक एवं प्रशिक्षण विभाग)

(Department of Personnel and Training)
Block No.14, C.G.O. Complex, Lodhi Road
New Delhi – 110003

पी.एस.यू. का नाम : बर्न स्टैंडर्ड कंपनी लिमिटेड

NAME OF THE PSU : NATIONAL FERTILIZERS LTD.

पद का नाम : निदेशक (वित् )

NAME OF THE POST : DIRECTOR (FINANCE)

रिक्ति की तारीख

**DATE OF VACANCY** : 01 - 07 - 2013

सी.पी.एस.ई. की अनुसूची : 'बी' SCHEDULE OF THE CPSE : 'B'

पद का वेतनमान :

SCALE OF THE POST : Rs. 22,500 -600-27,300/- (pre-revised / पूर्व- संशोधित)

### 1. COMPANY PROFILE

Burn Standard Co. Limited (BSCL), presently under the Ministry of Railways, was incorporated on 01.12.76. Management of the erstwhile two private companies viz. Burn & Co. Ltd. and the Indian Standard Wagon Co. Ltd. was taken over by the Government of India on 19.12.73 followed by nationalization thereof, effective from 01.04.75. The assets and liabilities of these two private companies were vested in the newly formed Burn Standard Co. Ltd. The company has two engineering units located at Howrah and Burnpur in the state of West Bengal.

The two engineering units are mostly engaged in the manufacture of Rolling Stock, Points and Crossings, Sleepers, Springs and other equipments for Indian Railways. These units are also engaged in manufacturing heavy structurals for bridges and Steel Plants Fabrication, Castings, Forgings and other engineering products, Coal Handling Plant from another area of Company's business activities.

The Company mostly caters to the need of core sectors like Railways and other Government/ Public Sector Undertakings.

In addition to the normal products manufactured by the various units of the company, wide diversification schemes are being adopted in collaboration with the experts.

Over and above, the company has indigenously developed the special type of wagons called Bottom Discharge Wagon for convenient transportation of coal, in the area of wagon production, the Company entered into another collaboration agreement with M/s Simotra of France for producing special type of wagon for transport of powdery materials for National Aluminium Company Limited.

Its Registered and Corporate Offices are in Kolkata, West Bengal.

The authorized and paid up share capital of the Company as on March 31, 2013, was Rs. 176 crores.

The shareholding of the Government of India in the company is 100%.

# 2. JOB DESCRIPTION AND RESPONSIBILITIES:

Director (Finance) is a member of Board of Directors and reports to Chairman and Managing Director. He is overall Incharge of finance and accounts of the organization and is responsible for evolving and formulating policies relating to finance and accounts as well as implementation thereof. He is also responsible for Corporate Finance Management and Accounts including Cost and Budgetary Control, Working Capital Management, Auditing, etc.

### 3. ELIGIBILITY

- **I. AGE:** On the date of occurrence of vacancy
  - (i) Minimum 40 years.
  - (ii) Not more than 56 years for internal candidates and not more than 55 years for others. The age of superannuation is 58 years.

### II. QUALIFICATION AND EXPERIENCE:

The incumbent should be a Cost Accountant/Chartered Accountant/MBA with specialization in Finance with good academic record from a recognized university/institution.

He should have managerial experience at a senior level, and in corporate financial management and accounts including Cost and Budgetary Control, Institutional Finance, Working Capital Management in an organization of repute.

Provided that minimum qualification is relaxable in the case of internal candidates and Government officers with relevant and adequate background and experience.

### **III. PAY SCALE:**

# (a) Central Public Sector Executives.

Executives holding posts in the pay scale of:

Rs. 6250-7475 (IDA)

Rs. 8250-10050 (IDA) POST 01.01.1992

Rs. 18500-23900 (IDA) POST 01.01.1997

Rs. 43200--66000 (IDA) Post 01.01.2007

Rs. 14300-18300 (CDA)

Rs. 37400--67000 + GP Rs. 8700 (CDA)

The minimum length of service required in the eligible scale will be one year for internal candidates, and two years for others as on the date of vacancy.

# (b) Government Officers

Government officers of the level of Director in Govt. of India or on equivalent scale of pay or officers of the level of Brigadier in the Army or equivalent rank in Navy/Air Force on the date of application will be eligible for consideration on immediate absorption basis.

### 4. DURATION OF APPOINTMENT

The appointment shall be for a period of five years or upto the date of superannuation whichever is earlier.

# 5. SUBMISSION OF APPLICATIONS

Prospective candidates from the Central Public Sector and Government officers shall send their applications, through proper channel, in the format at Annexure I.

The applications for various categories of the officers are routed through proper channel as follows:

- a) For Government Servants: through Cadre Controlling authority.
- b) For CMD's/MD's/Director's in CPSE: through the concerned administrative ministry.
- c) For below Board level in CPSE: through the concerned CPSE.

# 6. CERTIFICATION BY CANDIDATE

- a) Candidate has to submit his/her willingness for the post at the time of interview itself clearly stating that he/she will join the post, if selected. If any candidate, does not initially give his/her willingness, he/she will not be interviewed.
- b) If any of the candidates who appeared for the interview and is selected by the PESB, gives his/her unwillingness after the interview is held, but before the appointment is processed, would be debarred for a period of two years for being considered for a Board level post in any PSE other than the one to which the candidate belongs.
- c) If any candidate gives his/her unwillingness after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment from being considered for a Board level post in any PSE other than the one to which the candidate belongs.
- d) In the above cases, no request for relaxation or otherwise would be entertained.

# Annexure-I may be downloaded from the website of PESB.

Last date of receipt of applications in PESB is <u>02<sup>nd</sup> May, 2014.</u> No application shall be entertained under any circumstances after the stipulated date. Incomplete applications are liable to be REJECTED.

Board reserves the right to shortlist candidates for interview.

Applications are to be addressed to Shri Rajiv Rai, Secretary, Public Enterprises Selection Board, Public Enterprises Bhawan, Block No. 14, CGO Complex, Lodhi Road, New Delhi-110003. ALL CORRESPONDENCE WITH THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD

BE ADDRESSED TO SECRETARY, PUBLIC ENTERPRISES SELECTION BOARD ONLY.