

Commerce

PAPER-I

Unit I : Business Environment

Meaning and Elements of Business Environment; Economic Environment; Economic Planning; Competition Policy; Consumer Protection; Environment Protection; Liberalization, Privatization and Globalization; Industrial Policy; Industrial Growth.

Unit II : Financial Accounting

Accounting and Financial Accounting, Generally Accepted Accounting Principles (GAAP); Accounting Standards; Accounting Equation and Financial Transactions; Books of Accounts; Bank Reconciliation Statement (BRS); Trial Balance & Errors; Financial Statements and their Analysis (Income Statement, Balance Sheet and Cash Flow Statement); Annual Financial Reports of a Company; Consignment and Joint Venture.

Unit III : Cost and Management Accounting

Cost Accounting and Management Accounting; Cost Classification, Analysis and Control; Statement of Costs; Methods of Costing (Job and Process Costing); Marginal Costing, Break-even Analysis and C-V-P Analysis; Activity Based Costing; Budgetary Control System and Variance Analysis; Responsibility Accounting and Segment Performance Analysis; Human Resources Accounting.

Unit IV : Business Studies

Forms of Business; Channels of Distribution; Business Risks and Insurance; Commercial Banks; Principles of Management, Scientific Management & Management Functions; Recruitment & Selection; Training & Development; Marketing Mix; Financial Planning; Fixed & Working Capital.

PAPER II

Unit I : Business Statistics

Data Sources & Tabulation and Analysis; Sampling, Need, Errors & Methods of Sampling; Analysis & Interpretation of Data; Measures of Central Tendency; Measures of Dispersion; Correlation & Regression; Hypothesis Testing; T-Test, F-Test, Z-Test & Chi-Square Test.

Unit II : Business Mathematics

Stock & Shares; Profit & Loss; Invoicing & Discounting of Bills of Exchange; Logarithms; Annuities & Interest Rates; Simple & Compound Interest; Set Theory and Functions; Matrices & Determinants; Differentiation & Integration; Permutation and Combination.

Unit III : Business Management & Entrepreneurship

Planning – Objective, Strategies, Planning Process, Decision Making; Organizing; Organizational Structure; Formal & Informal Organizations; Staffing; Motivation; Leadership; Communication; Controlling.

Types of Entrepreneurs; Ownership Structure; Selection of an Appropriate Form of Ownership Structure; Factors affecting Entrepreneurial Growth; Institutional Support to Entrepreneur; Developing Entrepreneurial Competencies; Entrepreneurship Development Programmes; Venture Capital;

Unit IV : Business Regulatory Framework & Financial Services

Indian Contract Act, 1872; Sales of Goods Act, 1930; Special Contract Act – Indemnity & Guarantee, Bailment & Pledge, Contract of Agency; Partnership Act, 1932.

Importance of Banking in Business; Reserve Bank of India; NABARD & Rural Banking; E-banking; Development Banking; Financial System in India; Nature & Scope of Financial Services; Merchant Banking; Leasing & Hire Purchase; Credit Rating; Credit & Debit Cards.

Economics

PAPER - I

UNIT-I : Microeconomics : A critic of the cardinal approach, Indifference Curve Approach, Revealed Preference Approach, Laws of returns and returns to scale, Cost curves, Duality in production, Value determination under Perfect Competition, Monopoly, Discriminating Monopoly, Monopolistic Competition, Non-collusive oligopoly, Collusive oligopoly-cartel and price leadership, Profit maximization hypothesis vs. sales maximization hypothesis. Full cost pricing, Bain's Limit Pricing Theory, Marginal Productivity Theory, Euler's theorem,. Theories of rent, wage, interest and profit, Macro theories of distribution, General equilibrium (2X2X2) model, Efficiency of general equilibrium, Pareto welfare optimality, New welfare economics, Social Welfare Function.

UNIT-II: Money, Banking and International Trade : Quantity Theories of Money, Components of money supply, High-powered Money and Money Multiplier, Demand for money-Classical, Keynesian, Friedman's, Baumol's, Tobin's approaches, Theories of Inflation-Demand-pull vs. Cost-push inflation, Trade-off and Non-Trade-off Phillips' curves, Structuralist approach, Rational expectations hypothesis, Structure of interest rates-team structure of interest rates, Changing theories of commercial banking, Functions of central bank, Instruments of monetary policy, Effectiveness of monetary policy, Non-banking financial intermediaries, Pure Theories of International Trade, Theories of international trade, Terms of trade, Gains from trade, Trade under imperfect competition and increasing returns to scale, Optimum tariff, Theory of Customs Union, Balance of payments, Disequilibrium in balance of payments and methods of its adjustment, market for foreign exchange-equilibrium rate of exchange, Fixed vs. flexible rates of exchange, Monetary approach to balance of payments, IMF, World Bank WTO.