



**THE INSTITUTE OF
Company Secretaries of India**
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

**Written Examination for selection of
Company Secretary**
in
Rajasthan Urja Vikas Nigam Limited

Day & Date : Sunday, 17th July 2016

Time: 11.00 AM to 1.00 PM

RAJASTHAN URJA VIKAS NIGAM LTD, JAIPUR

WRITTEN EXAMINATION FOR THE SELECTION OF COMPANY SECRETARY

Date & Day: Sunday, 17th July 2016

Instructions to candidates:

- Duration of the test is 11.00 AM to 1.00 PM (i.e. two hours)
 - There is no negative marking.
 - All questions carry equal marks.
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1. Under Article 246 read with Seventh Schedule of the Constitution of India, Labour is a subject in the _____.
 - A. Union List
 - B. Concurrent List
 - C. State List
 - D. District List

2. Under the Minimum Wages Act, 1948, who is the "Appropriate Government" for fixation/revision of minimum rates of wages for employment covered by the Schedule to the Act?
 - A. Central Government only
 - B. State Government only
 - C. Both Central and State Government
 - D. Neither Central Government nor State Government

3. The wage ceiling under the Payment of Wages Act, 1936 is _____.
 - A. Rs.18,000/-per month
 - B. Rs.10,000/-per month
 - C. Rs. 6,500/-per month
 - D. Nil

4. As per the Payment of Bonus Act, 1965 employees drawing salary or wage not exceeding _____ in any industry to do any skilled or unskilled, manual, supervisory, managerial, administrative, technical or clerical work for hire or reward are eligible for payment of Bonus.
- A. Rs.51,000/- per month
 - B. Rs.41,000/- per month
 - C. Rs.31,000/- per month
 - D. Rs.21,000/- per month
5. Under the Employees' Compensation Act, 1923, the rate of compensation in case of death is _____.
- A. An amount equal to fifty per cent of the monthly wages of the deceased workman multiplied by the relevant factor or an amount of Rs.1, 20,000/-, whichever is more.
 - B. An amount equal to sixty per cent of the monthly wages of the injured workman multiplied by the relevant factor or an amount of Rs.1,40,000/-, whichever is more
 - C. An amount equal to seventy per cent of the monthly wages of the injured workman multiplied by the relevant factor or an amount of Rs. 5,00,000/-, whichever is more.
 - D. An amount equal to hundred per cent of the monthly wages of the injured workman multiplied by the relevant factor or an amount of Rs.10,00,000/-, whichever is more.
6. Employees (with disabilities) of factories and establishments covered under the Employees' State Insurance Act, 1948, drawing monthly wages upto _____ are covered under the ESI Scheme.
- A. Rs.15,000/- per month
 - B. Rs.25,000/- per month
 - C. Rs.35,000/- per month
 - D. Rs.50,000/- per month
7. The Maternity Benefit Act, 1961 regulates the employment of women in factories, mines, the circus industry, plantation units and shops or establishments employing _____.
- A. 10 or more persons
 - B. 20 or more persons
 - C. 30 or more persons
 - D. 50 or more persons

8. The Contract Labour (Regulation and Abolition) Act, 1970 was enacted to protect and safeguard the interests of contract labourers. It applies to every establishment / contractor in which _____.
- A. 10 or more workmen are employed
 - B. 20 or more workmen are employed
 - C. 30 or more workmen are employed
 - D. 40 or more workmen are employed
9. Under the Factories Act, 1948, provision of crèches is to be given in every factory wherein _____ are ordinarily employed.
- A. more than twenty women workers
 - B. more than thirty women workers
 - C. more than forty women workers
 - D. more than fifty women workers
10. How much foreign exchange can a resident send as gift / donation to a person resident outside India in one financial year under Foreign Exchange Management (Current Account Transactions) Rules, 2000?
- A. up-to USD 10,000
 - B. up-to USD 1,00,000
 - C. up-to USD 2,50,000
 - D. up-to USD 5,00,000
11. For grant of registration under Foreign Contribution Regulation Act, 2010, the association should normally be in existence for at least:
- A. Three years
 - B. Five years
 - C. Seven years
 - D. Nine years
12. According to Foreign Exchange Management (Acquisition and Transfer of Immovable Property outside India) Regulations, 2016 a company incorporated in India having overseas offices, may acquire immovable property outside India for its business and for residential purposes of its staff. The total remittances for above purpose that do not exceed limits prescribed for initial and recurring expenses is _____.

- A. 10 per cent of the average annual sales/ income or turnover of the Indian entity during the last two financial years or up to 15 per cent of the net worth, whichever is higher
- B. 15 per cent of the average annual sales/ income or turnover of the Indian entity during the last two financial years or up to 25 per cent of the net worth, whichever is higher
- C. 20 per cent of the average annual sales/ income or turnover of the Indian entity during the last two financial years or up to 35 per cent of the net worth, whichever is higher
- D. 30 per cent of the average annual sales/ income or turnover of the Indian entity during the last two financial years or up to 50 per cent of the net worth, whichever is higher

13. Under Foreign Trade Policy 2015-20 for obtaining Five Star Export House status category, the export performance Value (in US \$ million) of the exporter is _____.

- A. 500
- B. 1000
- C. 2000
- D. 5000

14. According to Section 29A of the Arbitration and Conciliation Act, 1996, normally the arbitral award shall be made within a period of _____ from the date the arbitral tribunal enters upon the reference.

- A. Twelve months
- B. Twenty months
- C. Twenty-four months
- D. Thirty six months

15. As per Section 5 of the Competition Act, 2002, Corporation where the combined Indian assets is worth over _____ crore or total Indian turnover is more than _____ crore would require prior approval from the Competition Commission of India (CCI) .

- A. Rs.1, 500, Rs.4, 500
- B. Rs.2, 000, Rs.6, 000
- C. Rs.2, 500, Rs.7, 500
- D. Rs.3, 000, Rs.8, 000

16. With reference to Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, Enterprises engaged in the manufacture or production, processing or preservation of goods and where the investment in plant and machinery is more than Rs. 25 lakh but does not exceed Rs. 5 crore is known as _____

- A. Micro enterprise
- B. Small enterprise
- C. Medium enterprise
- D. Large enterprise

17. As per the Foreign Exchange Management (Establishment in India of a Branch Office or a Liaison Office or a Project Office or Any other place of business) Regulations, 2016, the eligibility criteria laid down by Reserve Bank of India while sanctioning opening of Branch Offices of foreign entities in India is _____

- A. a profit making track record during the immediately preceding three financial years in the home country and Net Worth is not less than USD 50,000 or its equivalent
- B. a profit making track record during the immediately preceding five financial years in the home country and Net Worth is not less than USD 100,000 or its equivalent
- C. a profit making track record during the immediately preceding seven financial years in the home country and Net Worth is not less than USD 200,000 or its equivalent
- D. a profit making track record during the immediately preceding eight financial years in the home country and Net Worth is not less than USD 300,000 or its equivalent

18. As per Section 8 of the Competition Act, 2002, the Competition Commission of India (CCI) consists of a Chairperson and

- A. Not less than two and not more than six other Members
- B. Not less than three and not more than eight other Members
- C. Not less than four and not more than ten other Members
- D. Not less than five and not more than twelve other Members

19. According to Copyright Act, 1970, recording in any medium, by any method including the storing of it by any electronic means, of moving images or of the representations thereof, from which they can be perceived, reproduced or communicated by any method means _____.

- A. Sound recording
- B. Visual recording
- C. Musical work
- D. Rights Management Information.

20. What is the duration of the registration of a design under the Design Act, 2000?

- A. Five years from the date of registration
- B. Ten years from the date of registration
- C. Fifteen years from the date of registration
- D. Twenty years from the date of registration

21. How long the registration of Geographical Indication is valid under the Geographical Indications of Goods (Registration and Protection) Act, 1999?

- A. The registration of a geographical indication is valid for a period of 5 years
- B. The registration of a geographical indication is valid for a period of 10 years
- C. The registration of a geographical indication is valid for a period of 15 years
- D. The registration of a geographical indication is valid for a period of 20 years

22. What is the term of patent under the Patents Act, 1970?

- A. Term of every patent in India is 5 years from the date of filing of patent application
- B. Term of every patent in India is 10 years from the date of filing of patent application
- C. Term of every patent in India is 20 years from the date of filing of patent application
- D. Term of every patent in India is 30 years from the date of filing of patent application

23. As per The National Green Tribunal Act, 2010, the National Green Tribunal shall consist of a full time Chairperson and –

- A. Not less than ten but subject to maximum of twenty full time Judicial Members
- B. Not less than ten but subject to maximum of twenty five full time Judicial Members
- C. Not less than five but subject to maximum of ten full time Judicial Members
- D. Not less than twenty but subject to maximum of fifty full time Judicial Members

24. What is the Fee required to be paid for the Below Poverty Line (BPL) applicant for Seeking Information under Right to Information Act, 2005?

- A. Fee Payment of Rs.10/-
- B. Fee Payment of Rs.20/-
- C. Fee Payment of Rs.30/-
- D. No requirement of fee payment

25. If information sought by the Applicant under Right to Information Act, 2005 concerns the life or liberty of a person, then Public Information Officer should supply information within:

- A. 24 hours
- B. 48 hours
- C. 7 days
- D. 30 days

26. Under Foreign Direct Investment Policy 2016, the Minister of Finance who is in-charge of Foreign Investment Promotion Board (FIPB) would consider the recommendations of FIPB on proposals with total foreign equity inflow of _____ and below:

- A. Rs. 1000 crore
- B. Rs. 5000 crore
- C. Rs. 10,000 crore
- D. Rs. 50,000 crore

27. Persons resident outside India can invest in the capital of Asset Reconstruction Companies (ARCs) registered with Reserve Bank of India:

- A. Up to 26% on the automatic route
- B. Up to 49% on the automatic route
- C. Up to 74% on the automatic route
- D. Up to 100% on the automatic route

28. Persons resident outside India can invest in the Power Exchanges registered under the Central Electricity Regulatory Commission (Power Market) Regulations, 2010:

- A. Up to 26% on the automatic route
- B. Up to 49% on the automatic route
- C. Up to 74% on the automatic route
- D. Up to 100% on the automatic route

29. As per SEBI Listing Regulations, 2015 the Listed entity shall submit a Compliance Certificate to the Exchange duly signed by both Compliance Officer and Authorised Representative of the Share Transfer Agent, within _____
- A. 30 days of the end of the financial year
 - B. 60 days of the end of each half of the financial year
 - C. 30 days of end of each half of the financial year
 - D. None of the above
30. The Central Warehousing Corporation is running air-conditioned Godowns at:
- A. Delhi, Chennai, Maharashtra
 - B. Calcutta, Delhi and Bombay
 - C. Hyderabad, Pune and Kanpur
 - D. None of the above
31. Under Section 24 of SEBI Act, 1992, If any person contravenes or attempts to contravene or abets the contravention of the provisions of this Act or of any rules or regulations made thereunder, the applicant shall be punishable with _____
- A. Imprisonment for a term which shall be not less than 1 month but which may be extended to maximum period of 10 years
 - B. Fine of Rs. 25 Crore
 - C. Both (A) and (B) together
 - D. All of the above
32. Financial action Task Force (FATF) was established by a Group of Seven (G-7) Summit, in:
- A. June 1981, Japan
 - B. July 1989, Paris
 - C. December 1974, London
 - D. January 1975, Japan
33. The PSM is part of the London Stock Exchange and was created in 2005. The PSM stand for:
- A. Professional Security Market
 - B. Primary Security Market
 - C. Process Safety Management
 - D. Professional Setting Management

34. The definition of 'material subsidiary' under regulation 16(1)(c) :

- A. A subsidiary, whose income or net worth exceeds 20% of the consolidated income or net worth respectively, of the listed entity and its subsidiaries.
- B. A subsidiary that is material to the listed entity.
- C. Both (A) and (B)
- D. None of the above

35. Which of the following statement is incorrect in respect to Audit Committee under SEBI (LODR) Regulations, 2015?

- A. The audit committee shall have minimum four directors as members.
- B. Two-thirds of the members of audit committee shall be independent directors.
- C. All members of audit committee shall be financially literate.
- D. At least one member shall have accounting or related financial management expertise.

36. According to Regulation 21 of SEBI (LODR) Regulations, 2015, the top 100 listed entities, determined on the basis of market capitalisation shall lay down procedures to inform Board members about the-

- A. Risk assessment and minimization procedures
- B. Internal audit
- C. Board evaluation
- D. Vigil mechanism

37. Which of the following statement is incorrect in respect of vigil mechanism under Section 177 of Companies Act 2013?

- A. Every listed company shall establish a vigil mechanism for their directors and employees to report their genuine concerns or grievances.
- B. The vigil mechanism shall provide for adequate safeguards against victimisation of persons who use such mechanism.
- C. The vigil mechanism shall make provision for direct access to the chairperson of the Stakeholder's Grievance Committee in appropriate or exceptional cases.
- D. The details of establishment of such mechanism shall be disclosed by the company on its website, if any, and in the Board's report.

38. Regulation 25(1) of SEBI (LODR) Regulations, 2015 provide that a person shall not serve as an independent director in more than _____ listed companies.

- A. Seven
- B. Five
- C. Twenty
- D. Ten

39. Section 149(1) and Companies (Appointment and Qualification of Directors) Rules, 2014 provides that following companies should appoint at least one woman director:

- I. every listed company
- II. every other public company having paid-up share capital of Rs.100 crores or more
- III. every other public company having turnover of Rs. 300 crore
- IV. every other public company having turnover of Rs. 500 crore

- A. Only I and IV
- B. Only I, II and III
- C. Only II and III
- D. All I, II, III and IV

40. According to Section 149 (8), the Independent Directors shall hold at least _____ meeting in a year, without the attendance of non independent directors and members of management:

- A. One
- B. Five
- C. Two
- D. Three

41. According to Rule 5 (1) of Companies (Appointment and Remuneration) Rules, 2014, every listed company shall make following disclosures in the Board's report except:

- A. the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;
- B. the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;
- C. the percentage increase in the median remuneration of employees in the financial year;
- D. the individual salary of permanent employees on the rolls of company;

42. SEBI (LODR) Regulations, 2015 mandates that a Stakeholders Relationship Committee' under the Chairmanship of a non-executive director and such other members as may be decided by the Board of the company to specifically look into:
- A. the redressal of grievances of shareholders, debenture holders and other security holders
 - B. issues faced by customers and employees
 - C. difficulties and problems face by the independent directors
 - D. the redressal of grievances of management
43. Section 135 of the Companies Act 2013 provides that the Board of every Indian company shall ensure that the company spends, in every financial year, at least _____ of the average net profits of the company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility policy
- A. 1%
 - B. 2%
 - C. 5%
 - D. 10%
44. According to the Secretarial Standard on Meetings of the Board of directors (SS-1) issued by the ICSI, the agenda should be given at least _____ week/s before the date of meeting
- A. One
 - B. Two
 - C. Four
 - D. Six
45. Regulation 25(1) of SEBI (LODR) Regulations, 2015 provide that any person who is serving as a whole time director in any listed entity shall serve as an independent director in not more than _____ listed entities
- A. Three
 - B. Two
 - C. Five
 - D. Six

46. Regulation 46 of SEBI (LODR) Regulations, 2015 provide that the listed entity shall maintain a functional website and ensure that the contents of the website are correct and shall update any change in the content of its website within _____ working days from the date of such change in content.

- A. Two
- B. Three
- C. Five
- D. Seven

47. Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, provides that the board of directors of every company, whose securities are listed on a stock exchange, shall formulate and publish on its official website, a code of practices and procedures for fair disclosure of _____

- A. Unpublished price sensitive information
- B. Auditing practices
- C. Internal Controls
- D. Corporate governance

48. According to Section 2(76) of Companies Act 2013, following is not a “related party”, with reference to a company

- A. a director or his relative;
- B. a key managerial personnel or his relative;
- C. a firm, in which a director, manager or his relative is a partner;
- D. a public company in which a director or manager is a director or holds along with his relatives, more than 1% of its paid-up share capital;

49. According to Regulation 23(2) of SEBI (LODR) Regulations, 2015, all related party transactions shall require prior approval of the _____.

- A. Audit Committee
- B. Nomination and Remuneration Committee
- C. Corporate Governance Committee
- D. Stakeholder’s Grievance Committee

50. According to Section 2(51) of the Companies Act, 2013 "Key managerial personnel", in relation to a company includes_____

- I. The Chief Executive Officer
- II. The Managing Director
- III. The Company Secretary
- IV. The Nominee Director

- A. Only I and IV
- B. Only I, II and III
- C. Only II and III
- D. All I, II, III and IV

51. Regulation 34(2) of the SEBI (LODR) Regulations, 2015 provides that the top _____ listed entities based on market capitalization (calculated as on March 31 of every financial year), shall include business responsibility report describing the initiatives taken by them from an environmental, social and governance perspective.

- A. 500
- B. 100
- C. 200
- D. 300

52. Which of the following statement is incorrect in respect of composition of board as per Regulation 17 of the SEBI (LODR) Regulations, 2015?

- A. Board of directors shall have an optimum combination of executive and non-executive directors with at least two woman directors.
- B. Not less than fifty per cent of the board of directors shall comprise of non-executive directors.
- C. Where the chairperson of the board of directors is a non-executive director, at least one-third of the board of directors shall comprise of independent directors.
- D. Where the listed entity does not have a regular non-executive chairperson, at least half of the board of directors shall comprise of independent directors.

53. Identify the correct statement:-

- A. A company Secretary can act as an authorized representative before NCLT only
- B. A company Secretary can act as an authorized representative before NCLT and Securities Appellate Tribunal (SAT) only
- C. A company Secretary can act as an authorized representative before NCLT, Securities Appellate Tribunal (SAT) and Competition Commission of India (CCI) only.
- D. A company Secretary can act as an authorized representative before NCLT, Securities Appellate Tribunal (SAT), Competition Commission of India (CCI), Securities Appellate Tribunal (SAT) and various other Tribunals/ quasi judicial bodies.

54. It is incumbent upon a party in possession of best evidence on the issue involved, to _____ such evidence and if such party _____ to produce the same, an _____ is liable to be drawn against such party.

- A. produce, fails, adverse inference
- B. produce, chooses, favourable inference
- C. not produce, chooses, adverse inference
- D. destroy, chooses, adverse inference

55. Match the following

(i) Habeas Corpus	(a) remedy available to person confined without legal justification
(ii) Prohibition	(b) Legality of claim which a person asserts to an office
(iii) Mandamus	(c) Issued to inferior court preventing the latter from usurping jurisdiction which is not vested with judicial functions
(iv) Quo Warranto	(d) Command issued to direct any person, corporation, inferior court or government authority requiring to do particular thing.

- A. i. – b, ii.-c, iii-d, iv-a
- B. i. – c, ii.-b, iii-d, iv-a
- C. i. – a, ii.-d, iii-c, iv-b
- D. i. – a, ii.-c, iii-d, iv-b

56. Article 136 of the Constitution confers upon the _____ power to grant special leave to appeal.

- A. High Court
- B. Supreme Court
- C. President of India
- D. None of the above

57. Identify the Incorrect statement

- A. Compounding means that the accused and complainant have come to terms and the dispute between the parties has been settled amicably.
- B. Compounding of offence allows the accused to avoid the lengthy process of criminal prosecution, which would save cost, time, etc. in return for payment for payment of compounding charges.
- C. Companies Act, 2013 have given power to the Central Government to compound offence that do not invite imprisonment as penalty.
- D. SEBI Act, 1992, does not permit compounding of offences.

58. Section 107 of Transfer of property act, 1882 and section 17(1)(d) of the Registration Act, 1908 require that all leases from year to year, or for a term exceeding _____, or reserving a yearly rent must be registered.

- A. Twelve months
- B. Eleven months
- C. Six months
- D. One month

59. Identify the general requisites of an arbitration award

- A. It must be certain
- B. It must be fair to the parties
- C. It must be consistent with the submission and its implementation must be possible
- D. All of the above

60. Identify the incorrect statement

- A. Under the Indian Succession Act, Will can be Privileged Will or unprivileged Will
- B. Privileged Wills may be made orally and may not always be in writing
- C. Unprivileged Wills are required to be in writing, signed by testator and attested by the two witnesses.
- D. Privileged Will if written in handwriting of testator, needs to be signed and attested.

61. Identify the incorrect statement

- A. A power of attorney can be executed in favour of more than one person
- B. A power of attorney can be executed only in favour of a major
- C. A power of attorney need not be attested.
- D. A power of attorney must be executed before Notary public or any court judge.

62. The articles of association usually contain provisions relation to the following matters:-

- A. Transfer of shares
- B. Transmission of shares
- C. Forfeiture of shares
- D. All of the above

63. Section 18 of TRAI act provides that an appeal shall lie against any order, not being an interlocutory order, of the _____ to the _____

- A. Appellate tribunal , Supreme Court
- B. Appellate tribunal , High Court
- C. High court, Supreme Court
- D. High Court, Appellate tribunal

64. Identify the incorrect statement

- A. Every person capable of holding property may be trustee.
- B. The trust property vests in the trustee and he holds it for the benefit of the beneficiary and cannot use it for his own benefit
- C. Every trust of which the purpose is unlawful is voidable
- D. The purpose of the trust is unlawful if it is regarded as immoral by court or opposed to public policy

65. A debt is property. It is known as Actionable claim, and is _____

- A. Heritable and assignable
- B. Not heritable but assignable
- C. Heritable but not assignable
- D. Neither heritable nor assignable

66. A lease of immovable property as per section 105 of the Transfer of Property Act is a transfer of _____

- A. Right to enjoy such property
- B. Right to occupy such property
- C. Right to transfer such property
- D. None of the above

67. The _____ act contains the statutory provisions governing licenses.

- A. Indian Easement Act, 1882
- B. Transfer of Property Act, 1882
- C. Companies Act, 2013
- D. None of the above

68. The code of civil procedure, 1908 provides for the following types of appeals

- A. Appeal from original decrees only
- B. Appeal from original decrees and second appeals only
- C. Appeal from original decrees; second appeals and Appeals from Orders only
- D. Appeal from original decrees; second appeals; Appeals from Orders and Appeals to the Supreme Court

69. The Constitution confers power on the _____ to issue certain writ

- A. High Court only
- B. Supreme Court only
- C. Both High court and Supreme Court
- D. President of India

70. Article _____ of the constitution confers upon the Supreme court to grant special leave to appeal.

- A. Article 130
- B. Article 136
- C. Article 140
- D. Article 144

71. The term 'Promoter' is defined under section _____ of Companies Act, 2013
- A. 2(56)
 - B. 2(47)
 - C. 2(69)
 - D. 2(67)
72. As per Companies Act 2013 which Form is filed with the Registrar for Notice of situation or change of situation of registered office.
- A. INC - 18
 - B. INC - 22
 - C. INC - 7
 - D. INC - 12
73. _____ of Companies (Incorporation) Rules, 2014 provides for the provisions for change of objects for which money is raised through prospectus.
- A. Rule 32
 - B. Rule 30
 - C. Rule 35
 - D. Rule 31
74. Which section of Companies Act 2013 requires to maintain the Register of members by the companies?
- A. Section 90
 - B. Section 56
 - C. Section 88
 - D. Section 89
75. As per Companies Act 2013 Return of Deposits shall be filed with the Registrar every year by the company
- A. On or before 30th September
 - B. On or before 30th June
 - C. On or before 30th December
 - D. On or before 30th March
76. As per Companies Act 2013 Annual Return is filed with the Registrar-
- A. Within 60 days from the date of AGM
 - B. Within 30 days from the date of AGM
 - C. Within 90 days from the date of AGM
 - D. Within 60 days from the end of financial year

77. The normal retirement age of a Managing Director as per Companies Act 2013 is

- A. Sixty years
- B. Sixty five years
- C. Seventy years
- D. Seventy five years

78. A Company Secretary can appear before National Company Law Tribunal (NCLT) on behalf of the company under _____ of Company Act 2013.

- A. Section 426
- B. Section 435
- C. Section 432
- D. Section 147

79. As per Secretarial Standards-1, the Board Meeting shall be held in each calendar year

- A. At least four times
- B. At least three times
- C. Once in half year
- D. At least five times

80. As per Companies Act 2013, the Auditor shall file within 30 days of his resignation, a statement with the Registrar in _____

- A. Form ADT- 2
- B. Form ADT- 3
- C. Form ADT- 4
- D. Form ADT- 1

81. As per Companies Act 2013, Section 128(5) provides that the books of account of every company shall be kept for a period of

- A. not less than six financial years
- B. not more than eight financial years
- C. not more than six financial years
- D. not less than eight financial years

82. As per Companies Act 2013, In case of a private company, the quorum for a general meeting is-

- A. Five members personally present
- B. Two members personally present
- C. Three members personally present
- D. Depends on total numbers of members

83. As per Companies Act 2013, Notice of appointment of receiver or manager of the property which is subject to Charge is filed with the Registrar in –

- A. Form CHG -8
- B. Form CHG -6
- C. Form CHG -3
- D. Form CHG -5

84. 'FCRN' in any e- form stands for

- A. Foreign company Registration number
- B. Foreign corporate Registration number
- C. Foreign company Registrar number
- D. Foreign corporate Registrar number

85. Dormant company is dealt under section_____ of the Companies Act, 2013

- A. 445
- B. 455
- C. 460
- D. 453

86. As per Companies Act 2013, Contracts made after incorporation of a public company, but before issue of the certificate of commencement of business are –

- A. Provisional contracts
- B. Post-incorporation contracts
- C. Preliminary contracts
- D. Contracts in the normal course of business

87. As per Companies Act 2013, a director appointed by the Board at anytime to hold the office up to the date of next annual general meeting is known as –

- A. Additional director
- B. Alternate director
- C. Nominee director
- D. Director retiring by rotation

88. As per Companies Act 2013, any holder of securities of a company may, at any time, nominate, in Form No. ____, any person as his nominee

- A. SH- 13
- B. SH- 7
- C. SH- 11
- D. SH- 9

89. As per Companies Act 2013, One Person Company shall lose its existence if the paid up capital exceeds

- A. Twenty lakhs rupee
- B. Fifty lakhs rupee
- C. One crore rupee
- D. Twenty five lakhs rupee

90. When two companies are in the same correlated industries but do not offer the same products, but related products and may share similar distribution channels, providing synergies for the merger.

- A. Conglomerate Merger
- B. Vertical Merger
- C. Co generic Merger
- D. Horizontal Merger

91. What is the main benefit of reverse merger?

- A. Possibility of quoting a higher price for the shares later
- B. Becoming a publicly held company at a considerably less cost.
- C. Lower susceptibility to market conditions
- D. All of the above

92. What is a leveraged buyout?

- A. It is a type of joint venture
- B. It is an acquisition in which a large acquirer has leverage through bargaining power over a small target
- C. It is an acquisition which is funded from a relatively large amount of debt
- D. It is an acquisition which is funded from a relatively low amount of debt

93. As per Companies Act 2013, Reduction of capital requires _____

- A. Special resolution
- B. Authorisation in Articles
- C. Confirmation by court
- D. All of the above

94. The adjudicating authority for corporate insolvency under the Insolvency and Bankruptcy Code 2016 is _____

- A. National Company Law Tribunal
- B. BIFR
- C. Company Law Board
- D. Debt Recovery Tribunal

95. Where the undertaking being transferred was held for more than 3 years prior to the date of the slump sale, the gains from such a sale would qualify as _____, and the effective rate of tax would be _____

- A. long-term capital gains, 20%
- B. long-term capital gains, 30%
- C. short-term capital gains, 20%
- D. short-term capital gains, 30%

96. If a company has a share price of Rs. 100 and its earnings per share averaged Rs. 2, what is its P/E ratio _____

- A. Rs. 20
- B. Rs. 50
- C. Rs. 80
- D. Rs. 100

97. The dividend-payout ratio is equal to _____

- A. The dividend yield plus the capital gains yield.
- B. Dividends per share divided by earnings per share
- C. Dividends per share divided by par value per share
- D. Dividends per share divided by current price per share

98. Listed CPSE has to comply with the corporate governance requirements as per _____

- A. Guidelines issued by DPE
- B. Clause 49 and guidelines by DPE
- C. Companies Act, 2013, LODR and Guidelines by DPE
- D. None of the above

99. Corporate Restructuring results in _____

- A. Organic Growth only
- B. Inorganic growth only
- C. Both A & B
- D. None of the above

100. An application for winding up of a company by way of a petition to the Court under section 439 of the Companies Act, 1956 cannot be made by_____

- A. Any Contributory
- B. The Registrar
- C. Workers
- D. Creditors

.....End of Question Booklet

Answer Key of written examination of RUVNL held on 17.07.16	
	Multiple Choice Questions
Q.No	Answer Key
1	B
2	C
3	A
4	D
5	A
6	B
7	A
8	B
9	B
10	C
11	A
12	B
13	C
14	A
15	B
16	B
17	B
18	A
19	B
20	B
21	B
22	C
23	A
24	D
25	B
26	B
27	D
28	B
29	C
30	B
31	D
32	B
33	A
34	A
35	A
36	A
37	C
38	A
39	B

40	A
41	D
42	A
43	B
44	A
45	A
46	A
47	A
48	D
49	A
50	B
51	A
52	A
53	D
54	A
55	D
56	B
57	D
58	A
59	D
60	D
61	D
62	D
63	A
64	C
65	A
66	A
67	A
68	D
69	C
70	B
71	C
72	B
73	A
74	C
75	B
76	A
77	C
78	C
79	A
80	B
81	D

82	B
83	B
84	A
85	B
86	A
87	A
88	A
89	B
90	C
91	D
92	C
93	D
94	A
95	A
96	B
97	B
98	C
99	B
100	C